

**NEW CASTLE COUNTY FINANCIAL ADVISORY COUNCIL
ANNUAL REPORT CY 2018¹**

Purpose

The purpose of the New Castle County Financial Advisory Council (“NCCFAC”) is to advise the County Executive, County Council, and the Chief Financial Officer of current and projected economic conditions and trends, particularly as they affect New Castle County. The NCCFAC revenue estimates are also required to be considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of Revenues).

NCCFAC Members in CY 2018

County Executive Appointments

Rich Davis (Chair) – Republican

Kayode Abegunde – Democrat

Jill Floore – Democrat

Julie Pfeffer – Democrat (resigned 11/28/18)

Lynette Scott – Democrat (resigned 3/28/18)

(2) Vacancies

County Council Appointments

Mark Oller – Republican

Owen Mathews – Independent

Michael Ferretti – Democrat

Edward Milowicki – Democrat

Meetings in CY 2018

March 13, 2018 (no quorum)

March 28, 2018

May 8, 2018

September 11, 2018

December 12, 2018

¹ This annual report has been prepared pursuant to, and compliance with, *New Castle County Code* § 2.04.001.

Significant Accomplishments

- Attached are the memorandums distributed to the County Executive, County Council and the Chief Financial Officer during calendar year 2018.

Challenges to Performance

TBD

Recommended Changes

TBD

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
J. Brian Maxwell, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: March 28, 2018

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on March 28, 2018 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2019

At this meeting, the following FY2019 Revenue Forecast was reviewed by NCCFAC and is submitted to you for consideration:

- General Fund – \$186,865.7
- Sewer Fund – \$72,660.6

NCCFAC members' approval or disapproval is signified below:

Richard F. Davis, Chairman	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Michael Ferretti	Approve <input type="checkbox"/>	Disapprove <input type="checkbox"/>
Jill Flores <i>JF</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Owen Mathews <i>OM</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Edward Milowicki <i>EM</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Mark Oller, <i>Acting Chair</i>	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Julie Pfeffer	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>
Lynette Scott	Approve <input checked="" type="checkbox"/>	Disapprove <input type="checkbox"/>

MAO

Cc: Robert Wasserbach

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
J. Brian Maxwell, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: May 8, 2018

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 Del. C. § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on May 8, 2018 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2018
- General and Sewer Fund Expenditures for FY2018
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2018 and Succeeding Fiscal Years

At this meeting, the following FY2018 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$186,229.1
- Sewer Fund – \$73,954.5

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
Jill Floore	<i>JF</i> <input checked="" type="checkbox"/>
Owen Mathews	<input type="checkbox"/>
Edward Milowicki	<i>EM</i> <input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/>
Julie Pfeffer	<input checked="" type="checkbox"/>

Cc: Robert Wasserbach

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
David Gregor, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: September 11, 2018

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 *Del. C.* § 1158 (Budget of revenues)."

The New Castle County Financial Advisory Council met on September 11, 2018 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2018 (Unaudited)
- General and Sewer Fund Expenditures for FY2018 (Unaudited)
- General and Sewer Fund Revenue by Major Categories for FY2019
- General and Sewer Fund Expenditures for FY2019
- General and Sewer Fund Revenue by Major Categories/ Expenditures for FY2019 and Succeeding Fiscal Years

At this meeting, the following FY2019 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$195,534.3
- Sewer Fund – \$77,619.8

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input type="checkbox"/>
Kayode Abegunde	<input checked="" type="checkbox"/> (CA)
Michael Ferretti	<input checked="" type="checkbox"/> (MA)
Jill Floore	<input checked="" type="checkbox"/> (JF)
Owen Mathews	<input checked="" type="checkbox"/> (OM)
Edward Milowicki	<input checked="" type="checkbox"/>
Mark Oller	<input checked="" type="checkbox"/> (MO)
Julie Pfeffer	<input checked="" type="checkbox"/> (JP)

Cc: Robert Wasserbach

MEMORANDUM

TO: Matthew Meyer, County Executive
Vanessa Phillips, Chief Administrative Officer
David Gregor, Chief Financial Officer
All Council Members

FROM: New Castle County Financial Advisory Council (NCCFAC)

DATE: December 12, 2018

New Castle County Code Sec. 14.01.016 states, "The NCCFAC revenue estimates required herein shall be duly considered by the Executive in developing the official revenue estimates in compliance with 9 Del. C. § 1158 (Budget of revenues)."




The New Castle County Financial Advisory Council met on December 12, 2018 and reviewed the following information:

- General and Sewer Fund Revenue by Major Categories for FY2019
- General and Sewer Fund Expenditures by Major Categories for FY2019
- General and Sewer Fund Revenue by Major Categories/ Expenditures by Major Categories for FY2019 and Succeeding Fiscal Years

At this meeting, the following FY2019 Revenue Forecast was reviewed by NCCFAC:

- General Fund – \$ 196,582.5
- Sewer Fund – \$ 77,758.3

The NCCFAC members in attendance who reviewed this information are signified below:

Richard F. Davis, Chairman	<input checked="" type="checkbox"/>
Kayode Abegunde	<input checked="" type="checkbox"/>
Michael Ferretti	<input type="checkbox"/>
Jill Floore	<input checked="" type="checkbox"/> 
Owen Mathews	<input type="checkbox"/>
Edward Milowicki	<input checked="" type="checkbox"/> 
Mark Oller	<input checked="" type="checkbox"/> 

Cc: Robert Wasserbach

