

**New Castle County
Sewer Fund Cash Flow Projections
December 2005
Projections based on 2006**

Sewer Fund	Projections						Comments
	2005	2006	2007	2008	2009	2010	
Available Financial Reserves, beginning of period*	81.4	69.1	3.7	3.6	2.7	1.4	
Revenues							
Current Sewer Fee Collection	36.8	49.0	50.0	51.0	52.0	53.0	2.0% Annual Growth
Other Revenue	9.2	8.1	8.3	8.4	8.6	8.8	2.0% Annual Growth
Total Revenue	46	57.1	58.2	59.4	60.6	61.8	
Expenditures							
Total Personnel Costs	14.6	15.4	16.2	17.0	17.8	18.7	5% Annual Growth
Total Non-Personnel Costs	33.5	33.3	34.3	35.3	36.4	37.5	3% Annual Growth
Debt Service	6.5	7.4	7.8	7.8	7.5	7.0	Current Scheduled
Transfers Out**(1)	3.7	66.4	0.1	0.2	0.2	0.2	
Total Expenditures	58.3	122.5	58.4	60.3	61.9	63.4	
Revenue over Expenditures	(12.3)	(65.4)	(0.1)	(0.9)	(1.3)	(1.6)	
Available Financial Reserves, end of period*	69.1	3.7	3.6	2.7	1.4	(0.2)	
November Presentation		3.2	2.6	1.1	(0.7)	(2.4)	

*Excludes Rainy Day Reserve of \$11.5 M at 7/1/2005

**Includes Capital Transfer & Rainy Day Reserve Addition

(1) Use of \$66.4 million for capital projects funding per Capital Budget