

New Castle County
General Fund Cash Flow Projections
October 2005
Projections based on 2006

General Fund (in millions)	Projections						Comments
	2005	2006	2007	2008	2009	2010	
Available Financial Reserves, beginning of period*	112.4	85.9	73.3	54.7	27.1	(5.2)	
Revenues							
Total Property Tax Revenue	70.0	69.6	71.0	72.4	73.9	75.3	2% Annual Growth
Total Transfer Tax Revenue (A)	33.9	35.0	36.0	37.1	38.2	39.3	3% Annual Growth
Total Other Revenues (B)	37.5	39.0	40.2	40.1	41.3	42.5	3% Annual Growth
Total Revenue	141.4	143.6	147.2	149.6	153.3	157.2	
Expenditures							
Total Personnel Costs	109.6	116.5	122.3	128.4	134.9	141.6	5% Annual Growth
Total Non-Personnel Costs	26.2	22.9	23.4	23.8	24.3	24.8	2% Annual Growth
Debt Service	11.4	12.4	14.3	18.6	20.1	19.8	
Total Expenditures	147.2	151.8	160.0	170.9	179.3	186.2	
Revenue over Expenditures	(5.8)	(8.2)	(12.8)	(21.3)	(25.9)	(29.0)	
Transfers Out**	(20.7)	(4.4)	(5.8)	(6.3)	(6.3)	(6.4)	
Available Financial Reserves, end of period*	85.9	73.3	54.7	27.1	(5.2)	(40.6)	
September Presentation		72.3	52.7	24.1	(9.2)	(45.6)	

(A) Reflects Brandywine Towne Center Transfer Tax Refund of \$1.4 million recognized in 2005 per KPMG recommendation.

(B) Reflects \$1.3 million annual reduction in filing fees starting in FY 2008.

*Excludes Rainy Day Reserve

**Includes transfer to capital, increase in rainy day fund reserves, and grants.