

**New Castle County  
General Fund Cash Flow Projections  
July 2005  
Projections based on 2006 Approved Budget**

<b>General Fund (in millions)</b>	<b>Projections</b>						<b>Comments</b>
	<b>2005</b>	<b>2006 Budget</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	
Available Financial Reserves, beginning of period*	112.4	87.3	71.8	53.0	26.8	(3.7)	
<b>Revenues</b>							
Total Property Tax Revenue	70.0	69.5	70.9	72.3	73.8	75.2	<b>2% Annual Growth</b>
Total Transfer Tax Revenue	35.3	35.0	36.8	38.6	40.5	42.5	<b>5% Annual Growth</b>
Total Other Revenues (A)	37.5	40.0	41.8	42.3	42.9	43.5	<b>4.4% Annual Growth</b>
<b>Total Revenue</b>	<b>142.8</b>	<b>144.5</b>	<b>149.4</b>	<b>153.2</b>	<b>157.2</b>	<b>161.3</b>	
<b>Expenditures</b>							
Total Personnel Costs	109.6	118.1	124.0	130.2	136.7	143.6	<b>5% Annual Growth</b>
Total Non-Personnel Costs	26.2	23.4	23.5	23.6	23.8	23.9	<b>Minimal Growth (0.5%)</b>
Debt Service	11.4	12.4	14.3	18.6	20.1	19.8	
<b>Total Expenditures</b>	<b>147.2</b>	<b>153.9</b>	<b>161.8</b>	<b>172.4</b>	<b>180.6</b>	<b>187.2</b>	
<b>Revenue over Expenditures</b>	(4.4)	(9.4)	(12.4)	(19.2)	(23.4)	(26.0)	
<b>Transfers Out**</b>	(20.7)	(6.1)	(6.4)	(6.9)	(7.1)	(7.1)	
<b>Available Financial Reserves, end of period*</b>	<b>87.3</b>	<b>71.8</b>	<b>53.0</b>	<b>26.8</b>	<b>(3.7)</b>	<b>(36.7)</b>	

(A) Reflects \$1.3 million annual reduction in filing fees starting in FY 2008.

\*Excludes Rainy Day Reserve

\*\*Includes transfer to capital, increase in rainy day fund reserves, and grants.