

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
SEWER FUND (in millions)
FYE 6/30/2005

8-2-05

	Percent of Budget	Budget	Projected Actual 8/2	Variance	Comments
EXPENDITURES					
Salaries	99%	11.1	10.9	0.2	merit,cola and severances
Benefits	100%	3.9	3.8	0.1	healthcare & pension costs
Training	0%	0.0	0.0	0.0	activity
Communications	99%	16.8	16.7	0.1	activity
Materials	100%	1.0	0.9	0.1	activity
Contractual Services	88%	5.1	4.4	0.7	activity
Cross Charges	93%	1.5	1.4	0.1	activity
Fixed Charges	75%	0.4	0.3	0.1	activity
Land & Structure	100%	0.2	0.2	0.0	activity
Equipment	93%	1.4	1.3	0.1	activity
Debt Service	100%	6.6	6.6	0.0	scheduled
Contingency	0%	0.0	0.0	0.0	activity
IGS Credits	0%	0.0	0.0	0.0	activity
Subtotal	98%	48.0	46.5	1.5	
General & Admin Credits	100%	8.6	8.6	0.0	
Total Expenditures	98%	56.6	55.1	1.5	
REVENUES					
Sewer Services-Current	92%	40.1	36.8	(3.3)	drop in residential/commercial
Sewer Services-Delinquent	89%	1.8	1.5	(0.3)	available receivables & NVF
Sewer Connections	50%	0.2	0.1	(0.1)	activity
Septic Haulers	100%	0.8	0.8	0.0	activity
Miscellaneous Fees	140%	0.5	0.8	0.3	activity
Interest Earnings	118%	3.4	3.9	0.5	cash balance and rates
Capital Reserve Contribution	0%	(2.0)	0.0	2.0	not applied
Capital Recovery Fees	100%	1.0	1.0	0.0	scheduled
Revolving Reimbursement	100%	0.9	0.9	0.0	scheduled
Total Revenues	98%	46.7	45.8	(0.9)	

Operating Income(Loss)	(9.9)	(9.3)	0.2
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TRANSFERS FROM RESERVES

Operating Income(Loss)	(9.3)
Capital Transfer	(2.0)

Total Transfers	(11.3)
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Available Cash Balance 6/30/2004 * 81.4

Available Cash Balance 6/30/2005 * 70.1

***Excludes Rainy Day Reserve(\$9.9 million)**

