

**New Castle County
Sewer Fund Cash Flow Projections
September 2006
Projections based on 2007 Estimates**

Sewer Fund (in millions)	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period*	4.8	5.4	3.7	0.9	(3.4)	(9.7)	
Revenues							
Current Sewer Charges Collection	52.1	53.1	54.2	55.3	56.4	57.5	2% Annual Growth
Other Revenue	7.9	8.1	8.2	8.4	8.6	8.7	2% Annual Growth
Total Revenue	60.0	61.2	62.4	63.7	64.9	66.2	
Expenditures							
Total Personnel Costs	16.6	17.7	18.8	20.1	21.4	22.7	6.5% Annual Growth
Total Non-Personnel Costs	35.1	36.9	38.7	40.6	42.7	44.8	5% Annual Growth
Debt Service	7.7	7.8	7.5	7.0	6.9	7.4	Current Scheduled
Transfers Out**(1)	0.0	0.6	0.2	0.3	0.3	0.3	
Total Expenditures	59.4	62.9	65.2	68.0	71.2	75.2	
Revenue over Expenditures	0.6	(1.7)	(2.8)	(4.3)	(6.3)	(9.0)	
Available Financial Reserves, end of period*	5.4	3.7	0.9	(3.4)	(9.7)	(18.7)	

*Excludes Estimated Rainy Day Reserve of \$12.0

(1)**Includes Rainy Day Reserve Addition