

**New Castle County
Sewer Fund Cash Flow Projections
June 2006 (a/o 7/25/2006)
Projections based on 2007 Approved Budget**

Sewer Fund (in millions)	2006	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period	69.1	4.9	4.3	1.9	(1.6)	(6.8)	(14.2)	
<i>Revenues</i>								
Current Sewer Charges Collection	50.5	52.6	53.7	54.7	55.8	56.9	58.1	2% Annual Growth
Other Revenue	7.4	7.6	7.8	7.9	8.1	8.2	8.4	2% Annual Growth
Total Revenue	57.9	60.2	61.4	62.6	63.9	65.2	66.5	
<i>Expenditures</i>								
Total Personnel Costs	15.2	17.0	18.2	19.5	20.8	22.3	23.8	7% Annual Growth
Total Non-Personnel Costs	33.1	35.4	37.2	39.0	41.0	43.0	45.2	5% Annual Growth
Debt Service	7.4	7.8	7.8	7.5	7.0	6.9	7.4	Current Scheduled
Transfers Out**(1)	66.4	0.6	0.6	0.2	0.3	0.3	0.3	
Total Expenditures	122.1	60.8	63.8	66.2	69.1	72.5	76.7	
Revenue over Expenditures	(64.2)	(0.6)	(2.4)	(3.6)	(5.2)	(7.4)	(10.3)	
Available Financial Reserves, end of period*	4.9	4.3	1.9	(1.6)	(6.8)	(14.2)	(24.4)	

*Excludes Estimated Rainy Day Reserve of \$12.0 M at 7/1/2006

**Includes Capital Transfer & Rainy Day Reserve Addition

(1) Use of \$66.4 million for capital projects funding per Capital Budget