

New Castle County
General Fund Cash Flow Projections
September 2006
Projections based on 2007 Estimates

General Fund (in millions)	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period	86.2	66.5	32.9	(9.9)	(60.6)	(119.5)	
Revenues							
Total Property Tax Revenue	70.2	71.3	72.5	73.6	74.8	76.0	1.6% Annual Growth
Total Other Taxes	3.7	3.8	3.8	3.9	4.0	4.1	2% Annual Growth
Total Transfer Tax Revenue	36.0	36.0	37.1	38.2	39.3	40.5	3% Annual Growth in 09-12
Total Other Revenues (A)	39.5	39.4	40.6	41.8	43.0	44.3	3% Annual Growth
Total Revenue	149.4	150.5	154.0	157.5	161.2	164.9	
Expenditures							
Total Personnel Costs	124.5	131.1	139.6	148.7	158.4	178.8	6.5% Annual Growth
Total Non-Personnel Costs	26.3	27.6	29.0	30.4	32.0	33.6	5% Annual Growth
Debt Service ***	13.4	19.4	21.1	22.0	22.7	23.3	
Transfers Out **	4.9	6.0	7.0	7.1	7.0	6.9	
Total Expenditures	169.1	184.1	196.7	208.2	220.0	242.5	
Revenue over Expenditures/Transfers	(19.7)	(33.6)	(42.8)	(50.7)	(58.8)	(77.6)	
Available Financial Reserves, end of period*	66.5	32.9	(9.9)	(60.6)	(119.5)	(197.1)	

(A) Reflects \$1.3 million annual reduction in filing fee revenue starting in FY 2008.

*Excludes estimated Rainy Day Reserve of \$30.9 M at 7/1/2006.

** Primarily for fleet (\$4.0) and technology transfers (\$0.9).

*** Assumes Bond Sales of \$50 M (3rd quarter '07), \$25 M (01/09 and 01/11).