

New Castle County
Sewer Fund Cash Flow Projections
May 2006
Projections based on 2007 Recommended Budget

Sewer Fund (in millions)	2006	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period	69.1	4.0	3.5	2.3	0.2	(2.7)	(6.8)	
Revenues								
Current Sewer Charges Collection	50.0	52.6	53.7	54.7	55.8	56.9	58.1	2.0% Annual Growth
Other Revenue	7.6	7.6	7.8	7.9	8.1	8.2	8.4	2.0% Annual Growth
Total Revenue	57.6	60.2	61.4	62.6	63.9	65.2	66.5	
Expenditures								
Total Personnel Costs	15.5	17.0	18.2	19.5	20.8	22.3	23.8	7% Annual Growth
Total Non-Personnel Costs	33.4	35.4	36.5	37.6	38.7	39.8	41.0	3% Annual Growth
Debt Service	7.4	7.8	7.8	7.5	7.0	6.9	7.4	Current Scheduled
Transfers Out**(1)	66.4	0.5	0.2	0.2	0.2	0.3	0.3	
Total Expenditures	122.7	60.7	62.7	64.7	66.7	69.3	72.6	
Revenue over Expenditures	(65.1)	-0.5	(1.2)	(2.1)	(2.8)	(4.2)	(6.1)	
Available Financial Reserves, end of period*	4.0	3.5	2.3	0.2	(2.7)	(6.8)	(12.9)	

*Excludes Estimated Rainy Day Reserve of \$12.0 M at 7/1/2006

**Includes Capital Transfer & Rainy Day Reserve Addition

(1) Use of \$66.4 million for capital projects funding per Capital Budget