

New Castle County
General Fund Cash Flow Projections
June 2006
Projections based on 2007 Approved Budget

General Fund (in millions)	2006	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period	86.8	82.9	65.5	34.9	(4.2)	(51.9)	(109.0)	
Revenues								
Total Property Tax Revenue	66.2	70.3	71.4	72.6	73.7	74.9	76.1	1.6% Annual Growth
Total Other Taxes	3.2	3.7	3.8	3.8	3.9	4.0	4.1	2% Annual Growth
Total Transfer Tax Revenue	40.5	40.0	41.2	42.4	43.7	45.0	46.4	3% Annual Growth
Total Other Revenues (A)	43.1	40.5	40.4	41.6	42.9	44.2	45.5	3% Annual Growth
Total Revenue	153.0	154.5	156.8	160.5	164.2	168.1	172.1	
Expenditures								
Total Personnel Costs	114.9	123.2	131.8	141.1	150.9	161.5	172.8	7% Annual Growth
Total Non-Personnel Costs	25.2	27.4	28.8	30.2	31.7	33.3	35.0	5% Annual Growth
Debt Service ***	12.4	14.2	20.5	21.3	22.2	23.3	23.9	
Transfers Out **	4.4	7.1	6.3	7.0	7.1	7.1	7.0	
Total Expenditures	156.9	171.9	187.4	199.6	211.9	225.2	238.7	
Revenue over Expenditures/Transfers**	(3.9)	(17.4)	(30.6)	(39.1)	(47.7)	(57.1)	(66.6)	
Available Financial Reserves, end of period*	82.9	65.5	34.9	(4.2)	(51.9)	(109.0)	(175.6)	

(A) Reflects \$1.3 million annual reduction in filing fee revenue starting in FY 2008.

*Excludes estimated Rainy Day Reserve of \$30.9 M at 7/1/2006.

****2007 Transfer (\$17.4) is for capital (\$4.9), rainy day reserve add (\$2.2) and appropriated to 2007 budget (\$10.3).**

*** Assumes Bond Sales of \$70 M (First Quarter, FY07), \$50 M (01/07) and \$25 M (01/09).