

**New Castle County
Sewer Fund Cash Flow Projections
March 2006
Projections based on 2007 Recommended Budget**

Sewer Fund (in millions)	2006	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period	69.1	4.0	3.5	2.3	0.2	(2.7)	(6.8)	
<i>Revenues</i>								
Current Sewer Charges Collection	50.0	52.6	53.7	54.7	55.8	56.9	58.1	2.0% Annual Growth
Other Revenue	7.5	7.6	7.8	7.9	8.1	8.2	8.4	2.0% Annual Growth
Total Revenue	57.5	60.2	61.4	62.6	63.9	65.2	66.5	
<i>Expenditures</i>								
Total Personnel Costs	15.5	17.0	18.2	19.5	20.8	22.3	23.8	7% Annual Growth
Total Non-Personnel Costs	33.3	35.4	36.5	37.6	38.7	39.8	41.0	3% Annual Growth
Debt Service	7.4	7.8	7.8	7.5	7.0	6.9	7.4	Current Scheduled
Transfers Out**(1)	66.4	0.5	0.2	0.2	0.2	0.3	0.3	
Total Expenditures	122.6	60.7	62.7	64.7	66.7	69.3	72.6	
Revenue over Expenditures	(65.1)	-0.5	(1.2)	(2.1)	(2.8)	(4.2)	(6.1)	
Available Financial Reserves, end of period*	4.0	3.5	2.3	0.2	(2.7)	(6.8)	(12.9)	

*Excludes Estimated Rainy Day Reserve of \$12.0 M at 7/1/2006

**Includes Capital Transfer & Rainy Day Reserve Addition

(1) Use of \$66.4 million for capital projects funding per Capital Budget