

New Castle County
General Fund Cash Flow Projections
February 2006
Projections based on 2006

General Fund (in millions)	Projections						Comments
	2005	2006	2007	2008	2009	2010	
Available Financial Reserves, beginning of period*	112.4	86.8	80.7	63.4	35.8	4.3	
Revenues							
Total Property Tax Revenue	70.0	69.2	70.6	72.0	73.4	74.9	2% Annual Growth
Total Transfer Tax Revenue	34.0	39.0	39.0	40.2	41.4	42.6	3% Annual Growth
Total Other Revenues (A)	38.1	43.0	42.5	42.5	43.7	45.1	3% Annual Growth
Total Revenue	142.1	151.2	152.1	154.6	158.6	162.6	
Expenditures							
Total Personnel Costs	109.5	116.7	122.5	128.7	135.1	141.8	5% Annual Growth
Total Non-Personnel Costs	26.1	23.8	24.3	24.8	25.3	25.8	2% Annual Growth
Debt Service ***	11.4	12.4	15.3	20.5	21.3	22.2	
Operating/Staff Cost with New Facilities (B)	0.0	0.0	1.5	2.0	2.1	2.2	
Transfers Out **	20.7	4.4	5.8	6.3	6.3	6.4	
Total Expenditures	167.7	157.3	169.4	182.2	190.1	198.4	
Revenue over Expenditures	(25.6)	(6.1)	(17.3)	(27.6)	(31.5)	(35.8)	
Available Financial Reserves, end of period*	86.8	80.7	63.4	35.8	4.3	(31.5)	
January Presentation		80.8	63.5	35.9	4.4	(31.4)	

(A) Reflects \$1.3 million annual reduction in filing fees starting in FY 2008.

*Excludes Rainy Day Reserve of \$28.5 M at 7/1/2005

**Includes transfer to capital, increase in rainy day fund reserves, and grants.

*** Assumes Bond Sales of \$70 M (Fourth Quarter FY06) , \$50 M (01/07) and \$25 M (01/09).

(B) Reflects Public Safety Facility and Woodlawn Library