

**New Castle County  
Sewer Fund Cash Flow Projections  
February 2006  
Projections based on 2006**

Sewer Fund	Projections						Comments
	2005	2006	2007	2008	2009	2010	
<b>Available Financial Reserves, beginning of period</b>	81.4	69.1	4.0	4.2	3.6	2.6	
<i>Revenues</i>							
Current Sewer Fee Collection	36.8	50.0	51.0	52.0	53.1	54.1	<b>2.0% Annual Growth</b>
Other Revenue	9.2	7.5	7.7	7.8	8.0	8.1	<b>2.0% Annual Growth</b>
<b>Total Revenue</b>	<b>46.0</b>	<b>57.5</b>	<b>58.7</b>	<b>59.8</b>	<b>61.0</b>	<b>62.2</b>	
<i>Expenditures</i>							
Total Personnel Costs	14.6	15.5	16.3	17.1	17.9	18.8	<b>5% Annual Growth</b>
Total Non-Personnel Costs	33.5	33.3	34.3	35.3	36.4	37.5	<b>3% Annual Growth</b>
Debt Service	6.5	7.4	7.8	7.8	7.5	7.0	<b>Current Scheduled</b>
<i>Transfers Out**(1)</i>	3.7	66.4	0.1	0.2	0.2	0.2	
<b>Total Expenditures</b>	<b>58.3</b>	<b>122.6</b>	<b>58.5</b>	<b>60.4</b>	<b>62.0</b>	<b>63.5</b>	
<i>Revenue over Expenditures</i>	(12.3)	(65.1)	0.2	(0.6)	(1.0)	(1.3)	
<b>Available Financial Reserves, end of period*</b>	<b>69.1</b>	<b>4.0</b>	<b>4.2</b>	<b>3.6</b>	<b>2.6</b>	<b>1.3</b>	
<b>January Presentation</b>		<b>3.8</b>	<b>3.8</b>	<b>3.0</b>	<b>1.7</b>	<b>0.2</b>	

\*Excludes Rainy Day Reserve of \$11.5 M at 7/1/2005

\*\*Includes Capital Transfer & Rainy Day Reserve Addition

(1) Use of \$66.4 million for capital projects funding per Capital Budget