

**New Castle County**  
**General Fund Cash Flow Projections**  
**January 2006**  
**Projections based on 2006**

<b>General Fund (in millions)</b>	<b>Projections</b>						<b>Comments</b>
	<b>2005</b>	<b>2006</b>	<b>2007</b>	<b>2008</b>	<b>2009</b>	<b>2010</b>	
Available Financial Reserves, beginning of period*	112.4	86.8	80.8	63.5	35.9	4.4	
<b>Revenues</b>							
Total Property Tax Revenue	70.0	69.2	70.6	72.0	73.4	74.9	<b>2% Annual Growth</b>
Total Transfer Tax Revenue	34.0	39.0	39.0	40.2	41.4	42.6	<b>3% Annual Growth</b>
Total Other Revenues (A)	38.1	43.1	42.5	42.5	43.7	45.1	<b>3% Annual Growth</b>
<b>Total Revenue</b>	<b>142.1</b>	<b>151.3</b>	<b>152.1</b>	<b>154.6</b>	<b>158.6</b>	<b>162.6</b>	
<b>Expenditures</b>							
Total Personnel Costs	109.5	116.7	122.5	128.7	135.1	141.8	<b>5% Annual Growth</b>
Total Non-Personnel Costs	26.1	23.8	24.3	24.8	25.3	25.8	<b>2% Annual Growth</b>
<b>Debt Service ***</b>	11.4	12.4	15.3	20.5	21.3	22.2	
<b>Operating/Staff Cost with New Facilities (B)</b>	0.0	0.0	1.5	2.0	2.1	2.2	
Transfers Out **	20.7	4.4	5.8	6.3	6.3	6.4	
<b>Total Expenditures</b>	<b>167.7</b>	<b>157.3</b>	<b>169.4</b>	<b>182.2</b>	<b>190.1</b>	<b>198.4</b>	
<b>Revenue over Expenditures</b>	<b>(25.6)</b>	<b>(6.0)</b>	<b>(17.3)</b>	<b>(27.6)</b>	<b>(31.5)</b>	<b>(35.8)</b>	
<b>Available Financial Reserves, end of period*</b>	<b>86.8</b>	<b>80.8</b>	<b>63.5</b>	<b>35.9</b>	<b>4.4</b>	<b>(31.4)</b>	
<b>December Presentation</b>		<b>79.9</b>	<b>63.4</b>	<b>37.2</b>	<b>7.1</b>	<b>(27.2)</b>	

(A) Reflects \$1.3 million annual reduction in filing fees starting in FY 2008.

\*Excludes Rainy Day Reserve of \$28.5 M at 7/1/2005

\*\*Includes transfer to capital, increase in rainy day fund reserves, and grants.

\*\*\* Assumes Bond Sales of \$70 M (Third Quarter FY06) , \$50 M (01/07) and \$25 M (01/09).

(B) Reflects Public Safety Facility and Woodlawn Library