

**New Castle County
Sewer Fund Cash Flow Projections
January 2006
Projections based on 2006**

Sewer Fund	Projections						Comments
	2005	2006	2007	2008	2009	2010	
Available Financial Reserves, beginning of period	81.4	69.1	3.8	3.8	3.0	1.7	
Revenues							
Current Sewer Fee Collection	36.8	50.0	51.0	52.0	53.1	54.1	2.0% Annual Growth
Other Revenue	9.2	7.3	7.4	7.6	7.7	7.9	2.0% Annual Growth
Total Revenue	46.0	57.3	58.4	59.6	60.8	62.0	
Expenditures							
Total Personnel Costs	14.6	15.5	16.3	17.1	17.9	18.8	5% Annual Growth
Total Non-Personnel Costs	33.5	33.3	34.3	35.3	36.4	37.5	3% Annual Growth
Debt Service	6.5	7.4	7.8	7.8	7.5	7.0	Current Scheduled
Transfers Out**(1)	3.7	66.4	0.1	0.2	0.2	0.2	
Total Expenditures	58.3	122.6	58.5	60.4	62.0	63.5	
Revenue over Expenditures	(12.3)	(65.3)	(0.0)	(0.8)	(1.2)	(1.5)	
Available Financial Reserves, end of period*	69.1	3.8	3.8	3.0	1.7	0.2	
December Presentation		3.7	3.6	2.7	1.4	0.2	

*Excludes Rainy Day Reserve of \$11.5 M at 7/1/2005

**Includes Capital Transfer & Rainy Day Reserve Addition

(1) Use of \$66.4 million for capital projects funding per Capital Budget