NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 11/30/2007

EXPENDITURES	*% Budget vs. Projected*	*Budget*	*Actual 11/30/2007*	*Projected Y-T-D 6/30/2008*	*Positive (Negative) Variance*	*Comments*
Salaries	100%	87.4	33.0	87.0	0.4	merit,cola,ot,severances
Benefits	98%	35.6	11.3	35.0	0.6	per Wachovia medical analysis
Training/Civic	100%	0.6	0.3	0.6	0.0	activity
Comm/Utilities	100%	4.6	2.0	4.6	0.0	monitor electric cost activity
Materials/Supplies	96%	5.6	4.4	5.4	0.2	monitor fuel cost activity
Contractual Services	93%	13.6	10.2	12.6	1.0	activity
Cross Charges	98%	18.3	7.6	18.0	0.3	activity
Fixed Charges	98%	11.6	9.0	11.4	0.2	activity
Land & Structure	100%	0.1	0.0	0.1	0.0	activity
Equipment	83%	1.2	0.4	1.0	0.2	activity
Debt Service	95%	17.7	13.5	16.9	0.8	includes November bond issue
Contingency	73%	1.1	0.0	0.8	0.3	contingencies
IGS Credits	99%	-23.9	-8.6	-23.6	(0.3)	activity
Subtotal	98%	173.5	83.1	169.8	3.7	
General & Admin Credits	100%	-7.6	-3.1	-7.6	0.0	
Total Expenditures	98%	165.9	80.0	162.2	3.7	

REVENUES	*% Budget vs. Projected*	*Budget*	*Actual 11/30/2007*	*Projected Y-T-D 6/30/2008*	*Positive (Negative) Variance*	*Comments*
Real Estate Taxes	99%	87.9	85.2	87.1	(0.8)	Verizon assessment appeal
Transfer Tax	104%	33.0	16.3	34.2	1.2	Apartment/Commercial Activity
Service Charges/Fees	93%	20.7	8.1	19.2	(1.5)	Middletown Police Reimbursement
Recreation/Rental	95%	2.0	0.8	1.9	(0.1)	activity
License/Permits	89%	5.4	1.9	4.8	(0.6)	decrease building permit activity
Interest Earnings	111%	6.6	1.4	7.3	0.7	cash balances and rates
Paramedic Reimb.	94%	5.1	1.2	4.8	(0.3)	reimbursement basis-State at 40%
Miscellaneous Income	100%	0.3	0.2	0.3	0.0	activity
Intergovernmental	89%	1.9	0.9	1.7	(0.2)	activity
Total Revenues	99%	162.9	116.0	161.3	(1.6)	

Operating Income(Loss)	(3.0)		(0.9)	
TRANSFERS FROM RESERVES				
Operating Income(Loss)			(0.9)	
Capital Transfer Out			(4.9)	
Total Transfers From Reserves			(5.8)	

Available Cash Balance 6/30/2007 * 76.1

Available Cash Balance 6/30/2008 * 70.3

(A) Excludes Contractor License Program
***Excludes FY 2008 Rainy Day Reserve($32.7million)**