

**NEW CASTLE COUNTY**  
**PROJECTED FINANCIAL STATUS**  
**GENERAL FUND (in millions)**  
**FYE 9/30/2007**

<b>EXPENDITURES</b>	<b>% Budget vs. Projected</b>	<b>Budget</b>	<b>Actual 9/30/2007</b>	<b>Projected Y-T-D 6/30/2008</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
Salaries	100%	87.0	19.8	87.0	0.0	merit,cola,ot,severances
Benefits	99%	35.4	5.9	35.1	0.3	per Wachovia medical analysis
Training/Civic	100%	0.6	0.2	0.6	0.0	activity
Comm/Utilities	100%	4.6	1.4	4.6	0.0	monitor electric cost activity
Materials/Supplies	96%	5.6	4.2	5.4	0.2	monitor fuel cost activity
Contractual Services	95%	13.1	9.3	12.5	0.6	activity
Cross Charges	100%	18.3	4.6	18.3	0.0	activity
Fixed Charges	98%	11.1	8.0	10.9	0.2	activity
Land & Structure	100%	0.1	0.0	0.1	0.0	activity
Equipment	90%	1.0	0.3	0.9	0.1	activity
Debt Service	100%	17.7	3.1	17.7	0.0	includes November bond issue
Contingency	100%	1.0	0.0	1.0	0.0	contingencies
IGS Credits	100%	-23.9	-5.6	-23.9	0.0	activity
Subtotal	99%	171.6	51.2	170.2	1.4	
General & Admin Credits	100%	-7.6	-1.9	-7.6	0.0	
Total Expenditures	99%	164.0	49.3	162.6	1.4	

<b>REVENUES</b>	<b>% Budget vs. Projected</b>	<b>Budget</b>	<b>Actual 9/30/2007</b>	<b>Projected Y-T-D 6/30/2008</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
Real Estate Taxes	99%	87.9	71.9	87.2	(0.7)	Verizon assessment appeal
Transfer Tax	100%	33.0	9.5	33.0	0.0	18% drop # of under \$1.0 M trans.
Service Charges/Fees	93%	20.7	5.1	19.3	(1.4)	Middletown Police Reimbursement
Recreation/Rental	95%	2.0	0.5	1.9	(0.1)	activity
License/Permits	91%	5.4	0.8	4.9	(0.5)	permit activity
Interest Earnings	108%	6.6	0.9	7.1	0.5	cash balances and rates
Paramedic Reimb.	94%	5.1	0.0	4.8	(0.3)	reimbursement basis-State at 40%
Miscellaneous Income	100%	0.3	0.1	0.3	0.0	activity
Intergovernmental	100%	1.9	0.3	1.9	0.0	activity
Total Revenues	98%	162.9	89.1	160.4	(2.5)	

Operating Income(Loss)                      **(1.1)**                      **(2.2)**

**TRANSFERS FROM RESERVES**

Operating Income(Loss)		0.0	(2.2)
Capital Transfer Out		0.0	(4.9)

Total Transfers From Reserves                      **0.0**                      **(7.1)**

Available Cash Balance 6/30/2007 \*                      76.1

Available Cash Balance 6/30/2008 \*                      69.0

**(A) Excludes Contractor License Program**

**\*Excludes FY 2008 Rainy Day Reserve(\$32.7million)**