

General Fund Cash Flow Scenario
July 24, 2007
Projections based on 2008 Approved Budget

General Fund (in millions)	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period*	85.0	78.0	62.2	48.0	28.2	3.1	
Revenues							
Total Property Tax Revenue	70.0	83.8	85.1	86.5	87.9	89.3	1.6% Annual Growth
Total Other Taxes	3.7	4.1	4.2	4.3	4.4	4.4	2% Annual Growth
Total Transfer Tax Revenue	35.5	33.0	33.0	34.0	35.0	36.1	3% Annual Growth in 10-12
Contractor Fee	0.0	2.3	4.6	5.5	6.9	7.4	Assumes 1/01/08 Start
Total Other Revenues	44.8	42.3	41.8	43.1	44.3	45.7	3% Annual Growth in 09-12
Total Revenue	154.0	165.5	168.7	173.3	178.5	182.9	
Expenditures							
Personnel	122.2	122.6	130.0	137.8	146.0	154.8	6% Annual Growth
Non-Personnel Costs*****	21.3	24.0	25.2	26.5	27.8	29.2	5% Annual Growth
Contractor Program Cost	0.0	2.9	1.7	1.8	1.9	2.0	
Debt Service ***	13.5	17.7	21.1	22.0	22.7	23.3	
Transfers Out **	4.0	6.6	5.0	5.1	5.2	5.3	
Total Expenditures	161.0	173.8	183.0	193.1	203.6	214.6	
Revenue over Expenditures/Transfers	(7.0)	(8.3)	(14.2)	(19.8)	(25.1)	(31.7)	
Reserved Pending Litigation Appeal		(7.5)					
Available Financial Reserves, end of period*	78.0	62.2	48.0	28.2	3.1	(28.6)	

(A) Reflects \$1.3 million annual reduction in filing fee revenue starting in FY 2008 and new/revised fees.

*Excludes estimated Rainy Day Reserve of \$30.9 M at 7/1/2006.

** Primarily for fleet (\$4.0), technology transfers (\$0.9) and rainy day reserve supplement (\$1.7) .

*** Assumes Bond Sales of \$45 M (1st quarter '08), \$25 M (01/09 and 01/11).

****Does Not Include OPEB/Retiree Health Liability (\$15 Million Annually w/out benefit or other policy changes)