

General Fund Cash Flow Scenario
June 2007
Projections based on 2008 Approved Budget

General Fund (in millions)	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period*	85.0	73.0	58.2	43.3	22.0	(5.8)	
Revenues							
Total Property Tax Revenue	70.1	83.8	85.1	86.5	87.9	89.3	1.6% Annual Growth
Total Other Taxes	3.7	4.1	4.2	4.3	4.4	4.4	2% Annual Growth
Total Transfer Tax Revenue	35.2	33.0	33.0	34.0	35.0	36.1	3% Annual Growth in 10-12
Total Other Revenues	41.0	42.3	43.6	44.9	46.2	47.6	3% Annual Growth in 09-12
Total Revenue	150.0	163.2	165.9	169.6	173.5	177.4	
Expenditures							
Personnel	121.6	122.6	130.0	137.8	146.0	154.8	6% Annual Growth
Non-Personnel Costs	22.0	23.6	24.8	26.0	27.3	28.7	5% Annual Growth
Debt Service ***	13.5	17.7	21.1	22.0	22.7	23.3	
Transfers Out **	4.9	6.6	5.0	5.1	5.2	5.3	
Total Expenditures	162.0	170.5	180.8	190.9	201.2	212.1	
Revenue over Expenditures/Transfers	(12.0)	(7.3)	(14.9)	(21.2)	(27.8)	(34.7)	
Reserved Pending Litigation Appeal		(7.5)					
Available Financial Reserves, end of period*	73.0	58.2	43.3	22.0	(5.8)	(40.4)	

(A) Reflects \$1.3 million annual reduction in filing fee revenue starting in FY 2008 and new/revised fees.

*Excludes estimated Rainy Day Reserve of \$30.9 M at 7/1/2006.

** Primarily for fleet (\$4.0), technology transfers (\$0.9) and rainy day reserve supplement (\$1.7) .

*** Assumes Bond Sales of \$50 M (1st quarter '08), \$25 M (01/09 and 01/11).