

**New Castle County
Sewer Fund Cash Flow Projections
February 2007
Projections based on 2008 Estimates**

Sewer Fund (in millions)	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period*	5.7	9.7	10.0	6.3	1.2	(9.8)	
Revenues							
Current Sewer Charges Collection	53.2	54.3	55.3	56.5	57.6	58.7	2% Annual Growth
Other Revenue	9.6	7.8	8.0	8.1	8.3	8.4	2% Annual Growth
Total Revenue	62.8	62.1	63.3	64.6	65.9	67.2	
Expenditures							
Total Personnel Costs	16.5	17.6	18.7	19.9	21.2	22.6	6.5% Annual Growth
Total Non-Personnel Costs	34.6	36.3	38.1	40.1	42.1	44.2	5% Annual Growth
Debt Service (2)	7.7	7.8	9.9	9.4	13.3	13.8	
Transfers Out**(1)	0.0	0.1	0.2	0.3	0.3	0.3	
Total Expenditures	58.8	61.8	67.0	69.7	76.9	80.9	
Revenue over Expenditures	4.0	0.3	(3.7)	(5.1)	(11.0)	(13.7)	
Available Financial Reserves, end of period*	9.7	10.0	6.3	1.2	(9.8)	(23.5)	

*Excludes Estimated Rainy Day Reserve of \$12.0 M at 7/1/2006

(1)**Includes Rainy Day Reserve Addition

(2) Assumes Bond Sales of \$30 M (FY 08), \$50 M (FY 10) and \$30 (FY 11) for north sewer system.