

New Castle County
Sewer Fund Cash Flow Projections
January 2007
Projections based on 2007 Estimates

Sewer Fund (in millions)	2007	2008	2009	2010	2011	2012	Comments
Available Financial Reserves, beginning of period*	5.7	14.0	19.1	15.2	9.9	(1.3)	
Revenues							
Current Sewer Charges Collection	52.9	54.0	55.0	56.1	57.3	58.4	2% Annual Growth
Other Revenue	9.1	7.8	8.0	8.1	8.3	8.4	2% Annual Growth
Total Revenue	62.0	61.8	63.0	64.3	65.5	66.8	
Expenditures							
Total Personnel Costs	16.4	17.5	18.6	19.8	21.1	22.5	6.5% Annual Growth
Total Non-Personnel Costs	34.6	36.3	38.1	40.1	42.1	44.2	5% Annual Growth
Debt Service (2)	7.7	7.8	9.9	9.4	13.3	13.8	
Transfers Out**(1)	0.0	0.1	0.2	0.3	0.3	0.3	
Total Expenditures	58.7	61.7	66.8	69.6	76.8	80.7	
Revenue over Expenditures	3.3	0.1	(3.9)	(5.3)	(11.2)	(13.9)	
Available Financial Reserves, end of period*	14.0	19.1	15.2	9.9	(1.3)	(15.2)	

*Excludes Estimated Rainy Day Reserve of \$12.0 M at 7/1/2006

(1)**Includes Rainy Day Reserve Addition

(2) Assumes Bond Sales of \$30 M (FY 08), \$50 M (FY 10) and \$30 (FY 11) for north sewer system.