

**NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
SEWER FUND (in millions)
FYE 5/31/2008**

EXPENDITURES	% Budget vs. Projected	Budget	Actual 5/31/2008	Projected Y-T-D 6/30/2008	Positive (Negative) Variance	Comments
Salaries	97%	12.6	10.9	12.2	0.4	merit,cola,ot and severances
Benefits	96%	5.0	4.6	4.8	0.2	per Wachovia medical analysis
Training/Civic	0%	0.0	0.0	0.0	0.0	activity
Comm/Utilities	98%	19.4	17.3	19.0	0.4	activity
Materials/Supplies	100%	1.1	1.0	1.1	0.0	activity
Contractual Services	91%	3.4	3.1	3.1	0.3	activity
Cross Charges	96%	2.4	2.2	2.3	0.1	activity
Fixed Charges	100%	0.3	0.3	0.3	0.0	activity
Land & Structure	100%	0.1	0.1	0.1	0.0	activity
Equipment	94%	1.7	1.5	1.6	0.1	activity
Debt Service	100%	7.6	7.6	7.6	0.0	scheduled
Contingency	0%	0.1	0.0	0.1	0.0	activity
IGS Credits	0%	0.0	0.0	0.0	0.0	activity
Subtotal	97%	53.7	48.6	52.2	1.5	
Gen'l & Admin Credits	100%	7.2	6.6	7.2	0.0	
Total Expenditures	98%	60.9	55.2	59.4	1.5	

REVENUES	% Budget vs. Projected	Budget	Actual 5/31/2008	Projected Y-T-D 6/30/2008	Positive (Negative) Variance	Comments
Sewer Services-Current	96%	53.2	47.4	51.0	(2.2)	water usage/activity down
Sewer Services-Delq.	214%	1.4	2.9	3.0	1.6	activity
Sewer Connections	100%	0.1	0.1	0.1	0.0	activity
Septic Haulers	125%	0.8	0.9	1.0	0.2	activity
Other Fees	182%	1.1	1.9	2.0	0.9	activity
Interest Earnings	75%	2.8	1.8	2.1	(0.7)	cash balance and rates
Revolving Reimbursement	100%	1.2	0.9	1.2	0.0	scheduled
Total Revenues	100%	60.6	55.9	60.4	(0.2)	

Operating Income(Loss)	(0.3)		1.0	
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Available Cash Balance 6/30/2007 * 13.2

Available Cash Balance 6/30/2008 * 14.2

***Excludes FY 2008 Rainy Day Reserve(\$12.1million)**