NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 4/30/2008

EXPENDITURES	*% Budget vs. Projected*	*Budget*	*Actual 4/30/2008*	*Projected Y-T-D 6/30/2008*	*Positive (Negative) Variance*	*Comments*
Salaries	99%	87.4	69.5	86.7	0.7	merit,cola,ot,severances
Benefits	97%	35.6	24.8	34.6	1.0	per Wachovia medical analysis
Training/Civic	86%	0.7	0.5	0.6	0.1	activity
Comm/Utilities	94%	5.0	3.4	4.7	0.3	electric funding approved in April
Materials/Supplies	93%	5.9	5.3	5.5	0.4	gasoline funding approved in April
Contractual Services	94%	14.2	12.2	13.3	0.9	activity
Cross Charges	98%	18.3	15.1	18.0	0.3	activity
Fixed Charges	97%	11.6	10.7	11.2	0.4	activity
Land & Structure	100%	0.1	0.0	0.1	0.0	activity
Equipment	92%	1.2	0.9	1.1	0.1	activity
Debt Service	95%	17.7	16.9	16.9	0.8	includes November bond issue
Contingency	78%	0.9	0.0	0.7	0.2	contingencies
IGS Credits	99%	-23.9	-19.3	-23.6	(0.3)	activity
Subtotal	97%	174.7	140.0	169.8	4.9	
General & Admin Credits	100%	-7.6	-6.3	-7.6	0.0	
Total Expenditures	97%	167.1	133.7	162.2	4.9	

REVENUES	*% Budget vs. Projected*	*Budget*	*Actual 4/30/2008*	*Projected Y-T-D 6/30/2008*	*Positive (Negative) Variance*	*Comments*
Real Estate Taxes	99%	87.9	86.8	87.2	(0.7)	Verizon assessment appeal
Transfer Tax	95%	33.0	27.2	31.5	(1.5)	Residential trans. down 24%
Service Charges/Fees	91%	20.7	15.6	18.8	(1.9)	Middletown & Deeds activity
Recreation	90%	2.0	1.5	1.8	(0.2)	activity
License/Permits	77%	5.2	3.4	4.0	(1.2)	decrease building permit activity
Business Licenses	300%	0.2	0.6	0.6	0.4	reflects new program fee
Contractor Licenses	100%	0.0	0.9	1.1	1.1	reflects new program fee
Interest Earnings	108%	6.6	6.0	7.1	0.5	cash balances
Paramedic Reimb.	94%	5.1	3.6	4.8	(0.3)	reimbursement basis-State at 40%
Miscellaneous Income	233%	0.3	0.7	0.7	0.4	activity
Intergov/Rentals	111%	1.9	1.7	2.1	0.2	activity
Total Revenues	98%	162.9	148.0	159.7	(3.2)	

Operating Income(Loss)	(4.2)		(2.5)	

TRANSFERS FROM RESERVES

Operating Income(Loss)			(2.5)	
Capital Transfer Out			(4.9)	
Total 2008 Transfers From Reserves			(7.4)	

Available Cash Balance 6/30/2007 *	76.1
Total 2008 Transfers From Reserves	(7.4)
Reserved Pending Litigation	(9.0)
Available Cash Balance 6/30/2008 *	59.7

***Excludes FY 2008 Rainy Day Reserve($32.7million)**