NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 3/31/2008

EXPENDITURES	*% Budget vs. Projected*	*Budget*	*Actual 3/31/2008*	*Projected Y-T-D 6/30/2008*	*Positive (Negative) Variance*	*Comments*
Salaries	99%	87.5	63.1	86.7	0.8	merit,cola,ot,severances
Benefits	97%	35.6	22.1	34.6	1.0	per Wachovia medical analysis
Training/Civic	86%	0.7	0.4	0.6	0.1	activity
Comm/Utilities	109%	4.6	3.1	5.0	(0.4)	electric funding approved in April
Materials/Supplies	98%	5.6	5.0	5.5	0.1	gasoline funding approved in April
Contractual Services	94%	14.2	11.8	13.4	0.8	activity
Cross Charges	98%	18.3	13.6	18.0	0.3	activity
Fixed Charges	97%	11.7	10.6	11.3	0.4	activity
Land & Structure	100%	0.1	0.0	0.1	0.0	activity
Equipment	91%	1.1	0.6	1.0	0.1	activity
Debt Service	95%	17.7	15.0	16.9	0.8	includes November bond issue
Contingency	78%	0.9	0.0	0.7	0.2	contingencies
IGS Credits	99%	-23.9	-17.5	-23.6	(0.3)	activity
Subtotal	98%	174.1	127.8	170.2	3.9	
General & Admin Credits	100%	-7.6	-5.7	-7.6	0.0	
Total Expenditures	98%	166.5	122.1	162.6	3.9	

REVENUES	*% Budget vs. Projected*	*Budget*	*Actual 3/31/2008*	*Projected Y-T-D 6/30/2008*	*Positive (Negative) Variance*	*Comments*
Real Estate Taxes	99%	87.9	86.7	87.2	(0.7)	Verizon assessment appeal
Transfer Tax	95%	33.0	24.8	31.5	(1.5)	Residential trans. down 20%
Service Charges/Fees	91%	20.7	14.2	18.8	(1.9)	Middletown & Deeds activity
Recreation	90%	2.0	1.3	1.8	(0.2)	activity
License/Permits	77%	5.2	3.0	4.0	(1.2)	decrease building permit activity
Business Licenses	300%	0.2	0.5	0.6	0.4	reflects new program fee
Contractor Licenses	100%	0.0	0.7	1.2	1.2	reflects new program fee
Interest Earnings	109%	6.6	4.8	7.2	0.6	cash balances
Paramedic Reimb.	94%	5.1	3.6	4.8	(0.3)	reimbursement basis-State at 40%
Miscellaneous Income	233%	0.3	0.5	0.7	0.4	activity
Intergov/Rentals	111%	1.9	1.6	2.1	0.2	activity
Total Revenues	98%	162.9	141.7	159.9	(3.0)	

Operating Income(Loss)	(3.6)		(2.7)	

TRANSFERS FROM RESERVES				
Operating Income(Loss)			(2.7)	
Capital Transfer Out			(4.9)	
Total Transfers From Reserves			(7.6)	

Available Cash Balance 6/30/2007 *	76.1
Reserved Pending Litigation	(8.7)
Available Cash Balance 6/30/2008 *	59.8

***Excludes FY 2008 Rainy Day Reserve($32.7million)**