

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 2/29/2008

EXPENDITURES	% Budget vs. Projected	Budget	Actual 2/29/2008	Projected Y-T-D 6/30/2008	Positive (Negative) Variance	Comments
Salaries	99%	87.5	56.4	87.0	0.5	merit,cola,ot,severances
Benefits	99%	35.6	19.3	35.1	0.5	per Wachovia medical analysis
Training/Civic	83%	0.6	0.4	0.5	0.1	activity
Comm/Utilities	109%	4.6	2.8	5.0	(0.4)	may need electric funding
Materials/Supplies	96%	5.6	4.7	5.4	0.2	monitor fuel cost activity
Contractual Services	89%	14.2	11.4	12.6	1.6	activity
Cross Charges	98%	18.3	12.1	18.0	0.3	activity
Fixed Charges	96%	11.7	10.4	11.2	0.5	activity
Land & Structure	100%	0.1	0.0	0.1	0.0	activity
Equipment	91%	1.1	0.6	1.0	0.1	activity
Debt Service	95%	17.7	15.0	16.9	0.8	includes November bond issue
Contingency	70%	1.0	0.0	0.7	0.3	contingencies
IGS Credits	99%	-23.9	-15.5	-23.6	(0.3)	activity
Subtotal	98%	174.1	117.6	169.9	4.2	
General & Admin Credits	100%	-7.6	-5.0	-7.6	0.0	
Total Expenditures	97%	166.5	112.6	162.3	4.2	

REVENUES	% Budget vs. Projected	Budget	Actual 2/29/2008	Projected Y-T-D 6/30/2008	Positive (Negative) Variance	Comments
Real Estate Taxes	99%	87.9	86.4	87.1	(0.8)	Verizon assessment appeal
Transfer Tax	95%	33.0	23.0	31.5	(1.5)	Residential trans. down 20%
Service Charges/Fees	91%	20.7	12.8	18.9	(1.8)	Middletown & Deeds activity
Recreation/Rental	90%	2.0	1.2	1.8	(0.2)	activity
License/Permits	89%	5.4	3.0	4.8	(0.8)	decrease building permit activity
Contractor Licenses	100%	0.0	0.7	1.0	1.0	activity
Interest Earnings	109%	6.6	4.8	7.2	0.6	cash balances
Paramedic Reimb.	94%	5.1	3.6	4.8	(0.3)	reimbursement basis-State at 40%
Miscellaneous Income	200%	0.3	0.5	0.6	0.3	activity
Intergovernmental	105%	1.9	1.6	2.0	0.1	activity
Total Revenues	98%	162.9	137.6	159.7	(3.2)	

Operating Income(Loss) (3.6) (2.6)

TRANSFERS FROM RESERVES

Operating Income(Loss) (2.6)
 Capital Transfer Out (4.9)

Total Transfers From Reserves (7.5)

Available Cash Balance 6/30/2007 * 76.1

Available Cash Balance 6/30/2008 * 68.6

***Excludes FY 2008 Rainy Day Reserve(\$32.7million)**