

Sewer Fund Cash Flow Projections
November FY 2010
Projections based on 2010 Estimated Budget

	Projections										
Sewer Fund (in millions)	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	Comments
Available Financial Reserves, beginning of period*	81.4	70.2	5.7	13.2	14.6	11.5	10.2	6.1	(1.0)	(9.8)	
Revenues											
Current Sewer Charges Collection	36.8	51.9	53.0	51.2	49.7	54.5	55.0	55.6	56.2	56.7	1.0% annual growth 11-14
Other	9.1	6.0	11.7	9.7	8.7	8.7	8.8	8.9	9.0	9.1	1.0% annual growth 11-14
Total Revenue	45.9	57.9	64.7	60.9	58.4	63.2	63.8	64.5	65.1	65.8	
Expenditures											
Total Personnel Costs(A)	14.7	15.3	15.8	17.3	16.3	15.6	17.2	17.9	18.6	19.3	4% annual growth
Total Non-Personnel Costs (B).	33.8	33.2	33.7	34.6	35.4	37.8	37.9	39.4	41.0	42.6	4% annual growth
Debt Service	6.6	7.4	7.7	7.6	9.8	11.1	12.8	14.3	14.3	13.4	
Transfers Out	2.0	66.5	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	
Total Expenditures	57.1	122.4	57.2	59.5	61.5	64.5	67.9	71.6	73.9	75.4	
Revenue over Expenditures	(11.2)	(64.5)	7.5	1.4	(3.1)	(1.3)	(4.1)	(7.1)	(8.8)	(9.6)	\$29.6 million shortfall 11-14
% of Budget Shortfall					5.0%	2.0%	6.0%	10.0%	11.9%	12.8%	
Available Financial Reserves	70.2	5.7	13.2	14.6	11.5	10.2	6.1	(1.0)	(9.8)	(19.4)	

(A) FY 2011-FY 2014 assumes return of rollbacks.

(B) Assumes retroactive payment(\$ 2.0 estimated for 08,09,10) to City of Wilmington.