

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 12/31/2007

EXPENDITURES	% Budget vs. Projected	Budget	Actual 12/31/2007	Projected Y-T-D 6/30/2008	Positive (Negative) Variance	Comments
Salaries	99%	87.5	39.8	87.0	0.5	merit,cola,ot,severances
Benefits	98%	35.6	14.2	35.0	0.6	per Wachovia medical analysis
Training/Civic	100%	0.6	0.3	0.6	0.0	activity
Comm/Utilities	100%	4.6	2.3	4.6	0.0	monitor electric cost activity
Materials/Supplies	100%	5.6	4.5	5.6	0.0	monitor fuel cost activity
Contractual Services	94%	13.6	10.7	12.8	0.8	activity
Cross Charges	98%	18.3	9.0	18.0	0.3	activity
Fixed Charges	98%	11.6	9.8	11.4	0.2	activity
Land & Structure	100%	0.1	0.0	0.1	0.0	activity
Equipment	91%	1.1	0.5	1.0	0.1	activity
Debt Service	95%	17.7	13.5	16.9	0.8	includes November bond issue
Contingency	73%	1.1	0.0	0.8	0.3	contingencies
IGS Credits	99%	-23.9	-11.6	-23.6	(0.3)	activity
Subtotal	98%	173.5	93.0	170.2	3.3	
General & Admin Credits	100%	-7.6	-3.8	-7.6	0.0	
Total Expenditures	98%	165.9	89.2	162.6	3.3	

REVENUES	% Budget vs. Projected	Budget	Actual 12/31/2007	Projected Y-T-D 6/30/2008	Positive (Negative) Variance	Comments
Real Estate Taxes	99%	87.9	85.4	87.1	(0.8)	Verizon assessment appeal
Transfer Tax	106%	33.0	20.3	35.0	2.0	Apartment/Commercial Activity
Service Charges/Fees	93%	20.7	9.8	19.2	(1.5)	Middletown Police Reimbursement
Recreation/Rental	90%	2.0	0.8	1.8	(0.2)	activity
License/Permits	89%	5.4	2.2	4.8	(0.6)	decrease building permit activity
Contractor Licenses	100%	0.0	0.2	0.6	0.6	activity
Interest Earnings	111%	6.6	3.4	7.3	0.7	cash balances and rates
Paramedic Reimb.	94%	5.1	2.4	4.8	(0.3)	reimbursement basis-State at 40%
Miscellaneous Income	100%	0.3	0.2	0.3	0.0	activity
Intergovernmental	89%	1.9	1.0	1.7	(0.2)	activity
Total Revenues	100%	162.9	125.7	162.6	(0.3)	

Operating Income(Loss)	(3.0)	0.0
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TRANSFERS FROM RESERVES

Operating Income(Loss)		0.0
Capital Transfer Out		(4.9)

Total Transfers From Reserves	(4.9)
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Available Cash Balance 6/30/2007 * 76.1

Available Cash Balance 6/30/2008 * 71.2

***Excludes FY 2008 Rainy Day Reserve(\$32.7million)**