

General Fund Cash Flow Scenario

November FY 2010

Projections based on 2010 Estimated Budget

General Fund (in millions)	Projections										Comments
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	
Available Financial Reserves, beginning of period*	112.4	86.8	85.0	76.1	73.5	48.4	44.7	31.7	14.0	(6.5)	
Revenues											
Total Property Tax Revenue	67.0	68.3	70.0	83.4	84.4	106.4	107.0	108.1	109.2	110.2	1.0% Annual Growth
Total Other Taxes	2.9	3.2	3.7	3.9	4.1	3.6	3.6	3.7	3.7	3.7	1.0% Annual Growth
Total Transfer Tax Revenue*	35.3	40.5	35.5	32.0	16.9	15.9	15.2	14.3	15.0	16.5	90% Cap 11-14
Total Other Revenues	37.5	43.1	44.6	44.7	38.7	32.5	33.5	35.1	36.9	38.8	Growth in 2011
Total Revenue	142.7	155.1	153.8	164.0	144.1	158.4	159.3	161.2	164.8	169.2	
Expenditures											
Personnel Costs (A)	110.0	114.9	122.2	122.8	123.0	117.9	125.4	130.4	135.6	141.1	4.0% Annual Growth
Non-Personnel Costs	26.2	25.2	21.3	23.0	21.7	19.5	20.3	21.1	21.9	22.8	4.0% Annual Growth
Debt Service											
Transfers Out	20.7	4.4	5.7	4.0	3.9	3.7	3.9	4.1	4.3	4.5	
Total Expenditures	168.3	156.9	162.7	166.6	169.2	162.1	172.3	178.9	185.3	189.8	
Revenue over Exp./Transfers	(25.6)	(1.8)	(8.9)	(2.6)	(25.1)	(3.7)	(13.0)	(17.7)	(20.5)	(20.6)	\$71.8 million shortfall
% of Budget Shortfall					14.8%	2.3%	7.5%	9.9%	11.1%	10.8%	from 2011 through 2014
Available Financial Reserves,	86.8	85.0	76.1	73.5	48.4	44.7	31.7	14.0	-6.5	-27.1	

(A) FY 2011-FY 2014 assumes return of rollbacks.

* FY 2011 subject to 90% RTT Cap of \$15.2 million