

General Fund Cash Flow Scenario
December FY 2011
Projections based on 2011 Budget

General Fund (in millions)	2011	2012	2013	2014	2015	Comments
Available Financial Reserves, beginning of period*	50.0	45.1	34.1	18.9	1.3	
Revenues						
Total Property Tax Revenue	106.4	107.7	108.8	109.9	111.0	1.0% Annual Growth
Total Other Taxes	3.9	3.9	4.0	4.0	4.1	1.0% Annual Growth
Total Transfer Tax Revenue	15.7	15.8	16.6	17.4	18.3	90% cap-growth 12-15
Total Other Revenues	35.2	35.9	36.6	37.4	38.1	2% Growth in 12-15
Total Revenue	161.2	163.3	166.0	168.7	171.4	
		2.1	2.6	2.7	2.8	\$ Growth
Expenditures						
Personnel Costs (A)	119.9	128.4	133.5	138.9	144.4	4.0% Annual Growth
Non-Personnel Costs	20.1	20.7	21.3	22.0	22.6	3% Annual Growth
Debt Service	22.6	22.0	23.1	22.2	22.4	2014 Bond Issue
Transfers Out	3.5	3.2	3.2	3.3	3.3	
Total Expenditures	166.1	174.3	181.2	186.3	192.8	
		8.2	6.9	5.2	6.4	\$ Growth
Revenue over Exp./Transfers	(4.9)	(11.0)	(15.2)	(17.7)	(21.3)	\$70.1million shortfall
% of Budget Shortfall	3.0%	6.3%	8.4%	9.5%	11.1%	from 2011 through 2015
Available Financial Reserves,	45.1	34.1	18.9	1.3	-20.1	

(A) FY 2012 assumes return of sal/ben rollbacks.