

# General Fund Cash Flow Scenario

## May FY 2010

### Projections based on 2011 Budget

General Fund (in millions)	Projections											Comments
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
<b>Available Financial Reserves, beginning of period*</b>	112.4	86.8	85.0	76.1	73.5	48.4	48.4	41.4	25.5	6.2	(13.9)	
<i>Revenues</i>												
Total Property Tax Revenue	67.0	68.3	70.0	83.4	84.4	106.1	107.0	108.1	109.2	110.2	111.3	<b>1.0% Annual Growth</b>
Total Other Taxes	2.9	3.2	3.7	3.9	4.1	4.0	3.7	3.8	3.9	3.9	4.0	<b>1.0% Annual Growth</b>
Total Transfer Tax Revenue	35.3	40.5	35.5	32.0	16.9	17.1	15.2	14.3	15.0	16.6	18.2	<b>90% RTT Cap</b>
Total Other Revenues	37.5	43.1	44.6	44.7	38.7	35.3	34.9	35.9	37.0	38.1	39.3	<b>Growth in 2011/2012</b>
<b>Total Revenue</b>	<b>142.7</b>	<b>155.1</b>	<b>153.8</b>	<b>164.0</b>	<b>144.1</b>	<b>162.5</b>	<b>160.8</b>	<b>162.1</b>	<b>165.1</b>	<b>168.9</b>	<b>172.8</b>	
<i>Expenditures</i>												
Personnel Costs (A)	110.0	114.9	122.2	122.8	123.0	117.8	121.3	129.9	135.1	140.5	146.1	<b>4.0% Annual Growth</b>
Non-Personnel Costs	26.2	25.2	21.3	23.0	21.7	20.0	20.8	21.6	22.5	23.4	24.3	<b>4.0% Annual Growth</b>
<i>Debt Service</i>	11.4	12.4	13.5	16.8	20.6	21.0	22.7	23.3	23.4	21.4	21.6	<b>2012 Bond Issue</b>
Transfers Out	20.7	4.4	5.7	4.0	3.9	3.7	3.0	3.2	3.4	3.6	3.8	
<b>Total Expenditures</b>	<b>168.3</b>	<b>156.9</b>	<b>162.7</b>	<b>166.6</b>	<b>169.2</b>	<b>162.5</b>	<b>167.8</b>	<b>178.0</b>	<b>184.4</b>	<b>188.9</b>	<b>195.9</b>	
<b>Revenue over Exp./Transfers</b>	<b>(25.6)</b>	<b>(1.8)</b>	<b>(8.9)</b>	<b>(2.6)</b>	<b>(25.1)</b>	<b>-</b>	<b>(7.0)</b>	<b>(15.9)</b>	<b>(19.3)</b>	<b>(20.0)</b>	<b>(23.0)</b>	<b>\$85.2million shortfall</b>
<b>% of Budget Shortfall</b>					<b>14.8%</b>	<b>0.0%</b>	<b>4.2%</b>	<b>8.9%</b>	<b>10.5%</b>	<b>10.6%</b>	<b>11.8%</b>	<b>from 2011 through 2015</b>
<b>Available Financial Reserves,</b>	<b>86.8</b>	<b>85.0</b>	<b>76.1</b>	<b>73.5</b>	<b>48.4</b>	<b>48.4</b>	<b>41.4</b>	<b>25.5</b>	<b>6.2</b>	<b>-13.9</b>	<b>-36.9</b>	

(A) FY 2012-FY 2015 assumes return of rollbacks.

\* FY 2011 subject to 90% RTT Cap of \$15.2 million