

# General Fund Cash Flow Scenario

December FY 2010

Projections based on 2010 Estimated Budget

General Fund (in millions)	Projections											Comments
	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014	2015	
<b>Available Financial Reserves, beginning of period*</b>	112.4	86.8	85.0	76.1	73.5	48.4	45.3	32.3	14.8	(5.6)	(33.6)	
<i>Revenues</i>												
Total Property Tax Revenue	67.0	68.3	70.0	83.4	84.4	106.5	107.0	108.1	109.2	110.2	111.3	<b>1.0% Annual Growth</b>
Total Other Taxes	2.9	3.2	3.7	3.9	4.1	3.6	3.6	3.7	3.7	3.7	3.8	<b>1.0% Annual Growth</b>
Total Transfer Tax Revenue	35.3	40.5	35.5	32.0	16.9	15.9	15.2	14.3	15.0	16.6	18.2	<b>90% RTT Cap</b>
Total Other Revenues	37.5	43.1	44.6	44.7	38.7	32.6	32.6	34.2	35.9	37.7	40.7	<b>Growth in 2012</b>
<b>Total Revenue</b>	<b>142.7</b>	<b>155.1</b>	<b>153.8</b>	<b>164.0</b>	<b>144.1</b>	<b>158.6</b>	<b>158.4</b>	<b>160.3</b>	<b>163.8</b>	<b>168.3</b>	<b>174.0</b>	
<i>Expenditures</i>												
Personnel Costs (A)	110.0	114.9	122.2	122.8	123.0	117.9	125.4	130.4	135.6	141.1	146.7	<b>4.0% Annual Growth</b>
Non-Personnel Costs	26.2	25.2	21.3	23.0	21.7	19.1	19.9	20.7	21.5	22.3	23.2	<b>4.0% Annual Growth</b>
<i>Debt Service</i>												
Transfers Out	20.7	4.4	5.7	4.0	3.9	3.7	3.4	3.5	3.6	3.7	3.8	
<b>Total Expenditures</b>	<b>168.3</b>	<b>156.9</b>	<b>162.7</b>	<b>166.6</b>	<b>169.2</b>	<b>161.7</b>	<b>171.4</b>	<b>177.9</b>	<b>184.1</b>	<b>188.5</b>	<b>195.3</b>	
<b>Revenue over Exp./Transfers</b>	<b>(25.6)</b>	<b>(1.8)</b>	<b>(8.9)</b>	<b>(2.6)</b>	<b>(25.1)</b>	<b>(3.1)</b>	<b>(13.0)</b>	<b>(17.6)</b>	<b>(20.3)</b>	<b>(20.2)</b>	<b>(21.3)</b>	<b>\$92.4 million shortfall</b>
<b>% of Budget Shortfall</b>					<b>14.8%</b>	<b>1.9%</b>	<b>7.6%</b>	<b>9.9%</b>	<b>11.0%</b>	<b>10.7%</b>	<b>10.9%</b>	<b>from 2011 through 2014</b>
<b>Available Financial Reserves,</b>	<b>86.8</b>	<b>85.0</b>	<b>76.1</b>	<b>73.5</b>	<b>48.4</b>	<b>45.3</b>	<b>32.3</b>	<b>14.8</b>	<b>-5.6</b>	<b>-25.8</b>	<b>-54.9</b>	

(A) FY 2011-FY 2015 assumes return of rollbacks.

\* FY 2011 subject to 90% RTT Cap of \$15.2 million