

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
GENERAL FUND (in millions)
FYE 6/30/2011

| EXPENDITURES | % Budget vs. Projected | Budget | Projected Y-T-D 6/30/2011 | Positive (Negative) Variance | Comments |
|-------------------------|-------------------------------|---------------|----------------------------------|-------------------------------------|-----------------------------------|
| Salaries | 99% | 81.2 | 80.2 | 1.0 | vacants |
| Benefits | 98% | 41.7 | 41.0 | 0.7 | healthcare, workers comp, pension |
| Training/Civic | 75% | 0.4 | 0.3 | 0.1 | activity |
| Comm/Utilities | 79% | 4.3 | 3.4 | 0.9 | utility spending |
| Materials/Supplies | 93% | 5.6 | 5.2 | 0.4 | activity |
| Contractual Services | 90% | 11.5 | 10.4 | 1.1 | activity |
| Cross Charges | 94% | 15.2 | 14.3 | 0.9 | activity |
| Fixed Charges | 96% | 12.6 | 12.1 | 0.5 | activity |
| Land & Structure | 0% | 0.0 | 0.0 | 0.0 | activity |
| Equipment | 100% | 0.8 | 0.8 | 0.0 | activity |
| Debt Service | 100% | 22.7 | 22.7 | 0.0 | scheduled |
| Contingency | 0% | 0.6 | 0.0 | 0.6 | contingencies |
| IGS Credits | 95% | -22.6 | -21.4 | (1.2) | activity |
| Subtotal | 97% | 174.0 | 169.0 | 5.0 | |
| General & Admin Credits | 100% | -6.7 | -6.7 | 0.0 | |
| Total Expenditures | 97% | 167.3 | 162.3 | 5.0 | |

| REVENUES | % Budget vs. Projected | Budget | Projected Y-T-D 6/30/2011 | Positive (Negative) Variance | Comments |
|-----------------------|-------------------------------|---------------|----------------------------------|-------------------------------------|------------------------------------|
| Real Estate Taxes | 99% | 110.7 | 110.0 | (0.7) | billings,assessment and abatement |
| Transfer Tax | 109% | 15.2 | 16.6 | 1.4 | large transactions |
| Service Charges/Fees | 120% | 19.2 | 23.0 | 3.8 | sheriff office-\$3.2 over estimate |
| Recreation | 100% | 1.3 | 1.3 | 0.0 | activity |
| License/Permits | 96% | 5.1 | 4.9 | (0.2) | building permit/license activity |
| Use of Money/Property | 92% | 5.0 | 4.6 | (0.4) | cash balances and rates |
| Intergovernmental | 106% | 6.3 | 6.7 | 0.4 | paramedic and FEMA reimbursement |
| Total Revenues | 103% | 162.8 | 167.1 | 4.3 | |

| | | | |
|------------------------|-------|-----|--|
| Operating Income(Loss) | (4.5) | 4.8 | |
|------------------------|-------|-----|--|

TRANSFERS OUT

| | | | |
|------------------------|-------|-------|--------------------------|
| Operating Income(Loss) | | 4.8 | |
| Transfer Out | (3.5) | (3.5) | Fleet,IT and Grant Match |
| Subtotal | | 1.3 | |

TRANSFERS TO RESERVES

| | | | |
|----------------------------|--|-------|---------------------------|
| RTT Excess Transfer | | (1.4) | Reserve RTT over estimate |
| Rainy Day Reserve Transfer | | (0.6) | Legislated |

| | | | |
|--------------------|--|-------|--|
| Total Net Activity | | (0.7) | |
|--------------------|--|-------|--|

| | |
|------------------------------------|-------------|
| Available Cash Balance 6/30/2010 | 50.0 |
| Total 2011 Transfers | (0.7) |
| Available Cash Balance 6/30/2011 * | <u>49.3</u> |

*Excludes FY 2012 Rainy Day Reserve(\$32.8million)