

General Fund Cash Flow Projections

June 2011

FY 2011 - FY 2017

Projections Based on FY 2012 Budget

General Fund (in millions)	2011	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period*	50.0	49.3	49.3	43.7	36.0	25.0	12.7	
<i>Revenues</i>								
Total Property Tax Revenue	110.0	108.5	109.6	110.7	111.8	112.9	114.0	1.0% Annual Growth
Total Transfer Tax Revenue	16.6	16.0	16.8	17.6	18.5	19.4	20.4	90% cap- 5% growth
RTT-Debt Service	-	1.7	-	-	-	-	-	
Total Other Revenues	36.6	37.8	38.6	39.3	40.1	40.9	41.7	2.0% Growth in 13-17
Total Revenue	167.1	164.0	164.9	167.6	170.4	173.3	176.2	
			0.9	2.7	2.8	2.8	2.9	\$ Growth
<i>Expenditures</i>								
Personnel Costs (A)	121.2	120.4	125.2	130.2	135.4	140.9	146.5	4.0% Annual Growth
Non-Personnel Costs	18.4	21.6	22.2	22.9	23.6	24.3	25.0	3.0% Annual Growth
<i>Debt Service</i>	22.7	22.0	23.1	22.2	22.4	20.4	19.2	2014/2016 \$12.5M Bond Issue
Transfers	5.5	-	-	-	-	-	-	
Total Expenditures	167.8	164.0	170.6	175.3	181.4	185.6	190.7	
			6.6	4.8	6.1	4.1	5.2	\$ Growth
Revenue over Exp./Transfers	(0.7)	-	(5.6)	(7.7)	(11.0)	(12.3)	(14.5)	\$51.1 million shortfall
% of Budget Shortfall	0.4%	0.0%	3.3%	4.4%	6.1%	6.6%	7.6%	from 2012 through 2017
Available Financial Reserves	49.3	49.3	43.7	36.0	25.0	12.7	(1.9)	