

Sewer Fund Cash Flow Projections
Jun-11
FY 2011- FY 2017
Projections Based on FY 2012 Budget

Sewer Fund (in millions)	2011	2012	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period*	13.7	15.1	15.1	12.3	7.4	1.2	(5.2)	
<i>Revenues</i>								
Sewer Charges Collection	59.2	60.8	61.4	62.0	62.6	63.3	63.9	1.0% annual growth 13-17
Other	6.7	8.3	8.4	8.5	8.6	8.6	8.7	1.0% annual growth 13-17
Total Revenue	65.9	69.1	69.8	70.5	71.2	71.9	72.6	
			0.7	0.7	0.7	0.7	0.7	\$ Growth
<i>Expenditures</i>								
Total Personnel Costs(A)	16.1	16.8	17.5	18.2	18.9	19.7	20.4	4.0% annual growth
Total Non-Personnel Costs (B).	35.0	36.6	37.7	38.8	40.0	41.2	42.4	3.0% annual growth
Debt Service	13.4	15.7	17.4	18.4	18.5	17.5	17.3	2014/2016 \$25M Bond Issue
	0.0							
Total Expenditures	64.5	69.1	72.6	75.4	77.4	78.3	80.2	
			3.5	2.8	2.0	1.0	1.8	\$ Growth
Revenue over Expenditures	1.4	-	(2.8)	(4.9)	(6.2)	(6.4)	(7.5)	\$27.8 million shortfall 12-17
% of Budget Shortfall	-2.2%	0.0%	3.8%	6.5%	8.0%	8.2%	9.4%	
Available Financial Reserves	15.1	15.1	12.3	7.4	1.2	(5.2)	(12.8)	