

Sewer Fund Cash Flow Projections
March 2011
FY 2012 - FY 2016
Projections Based on FY 2012 Recommended Budget

Sewer Fund (in millions)	2012	2013	2014	2015	2016	Comments
Available Financial Reserves, beginning of period*	13.2	13.2	10.4	5.5	(0.7)	
Revenues						
Sewer Charges Collection	60.8	61.4	62.0	62.6	63.3	1.0% annual growth 13-16
Other	8.3	8.4	8.5	8.6	8.6	1.0% annual growth 13-16
Total Revenue	69.1	69.8	70.5	71.2	71.9	
		0.7	0.7	0.7	0.7	\$ Growth
Expenditures						
Total Personnel Costs(A)	16.8	17.5	18.2	18.9	19.7	4.0% annual growth
Total Non-Personnel Costs (B).	36.6	37.7	38.8	40.0	41.2	3.0% annual growth
Debt Service	15.7	17.4	18.4	18.5	17.5	2014/2016 \$25M Bond Issue
Total Expenditures	69.1	72.6	75.4	77.4	78.3	
		3.5	2.8	2.0	1.0	\$ Growth
Revenue over Expenditures	-	(2.8)	(4.9)	(6.2)	(6.4)	\$20.3 million shortfall 12-16
% of Budget Shortfall	0.0%	3.8%	6.5%	8.0%	8.2%	
Available Financial Reserves	13.2	10.4	5.5	(0.7)	(7.1)	