

Checkbook
Sewer Fund Cash Flow Projections
December-FY 2013
Projected Budget 2014-2017

Sewer Fund (in millions)	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	15.1	13.9	9.7	4.0	(3.4)	
<i>Revenues</i>						
Sewer Charges Collection	61.0	61.5	61.8	62.1	62.4	minimum growth
Other Revenues/Transfers	8.1	7.9	8.0	8.0	8.1	minimum growth
Total Revenue	69.1	69.4	69.8	70.1	70.5	
		0.3	0.4	0.4	0.4	\$ Growth
<i>Expenditures</i>						
Total Personnel Costs	16.5	17.8	18.4	19.1	19.7	3.5% annual growth
Total Non-Personnel Costs	35.8	36.9	38.0	39.1	40.3	3.0% annual growth
Debt Service	18.0	18.9	19.0	19.4	19.2	2016 (\$25) Issues
Total Expenditures	70.3	73.6	75.4	77.6	79.3	
		3.3	1.8	2.2	1.6	\$ Growth
Revenue over Expenditures	(1.2)	(4.2)	(5.7)	(7.5)	(8.8)	\$27.4 million shortfall 13-17
% of Budget Shortfall	1.7%	5.7%	7.5%	9.6%	11.0%	
Available Financial Reserves	13.9	9.7	4.0	(3.4)	(12.2)	