

General Fund Cash Flow Projections
September-FY 2013
Projected Budget 2014-2017

Preliminary-Unaudited

General Fund (in millions)	2013	2014	2015	2016	2017	Comments
Available Financial Reserves, beginning of period	56.9	57.6	53.0	44.9	33.7	
Revenues						
Property Tax Revenue	108.8	109.6	110.4	111.3	112.1	minimum growth
Transfer Tax Revenue	16.5	17.2	18.1	19.0	19.9	90% cap- 5% growth
RTT-Debt Service	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	38.8	39.0	39.8	40.6	41.4	2.0% Growth in 15-17
Total Revenue	165.8	165.8	168.3	170.8	173.4	
		0.0	2.5	2.5	2.6	\$ Growth
Expenditures						
Personnel Costs	120.5	127.5	132.6	137.9	143.4	4.0% Annual Growth
Non-Personnel Costs	21.3	22.6	23.3	24.0	24.7	3.0% Annual Growth
Debt Service	23.0	20.3	20.5	20.1	18.8	2016 (\$10.0) Bond Issues
Total Expenditures	164.8	170.4	176.4	182.0	186.9	
		5.6	6.0	5.6	4.9	\$ Growth
Revenue over Exp./Transfers	1.0	(4.6)	(8.1)	(11.2)	(13.5)	\$37.2million shortfall
% of Budget Shortfall	-0.6%	2.7%	4.6%	6.1%	7.2%	from 2014 through 2017
RTT Excess Transfer Out	(0.3)					
Available Financial Reserves	57.6	53.0	44.9	33.7	20.2	