

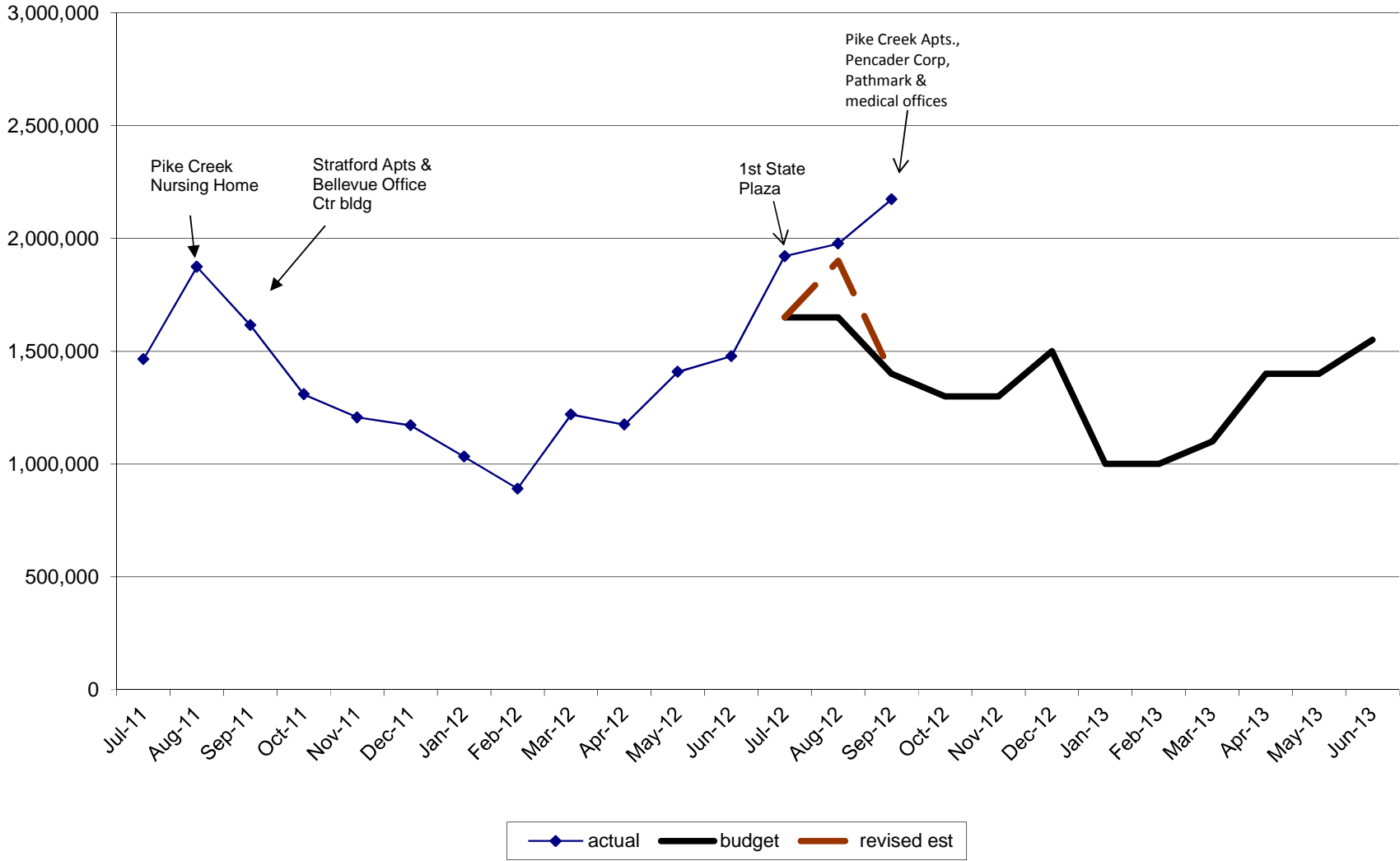


# New Castle County FY 2013 Revenue

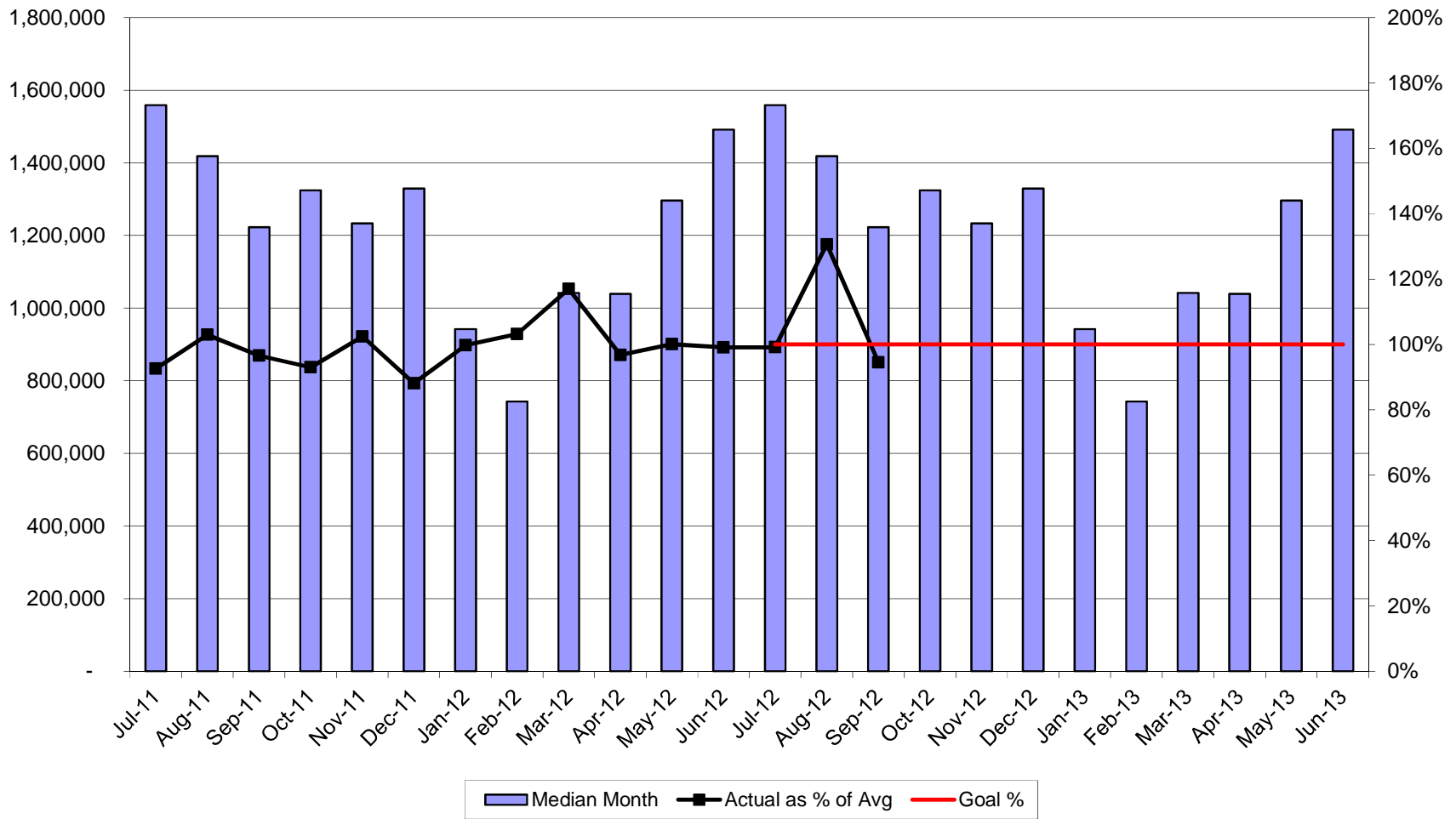
As of September 30, 2012

Submitted by the Office of Finance  
October 9, 2012

### RTT Revenue (Budget Estimate - \$16.25 million)



**RTT**  
**Actual Collected as % of Median Month**  
**Excludes Sales Over \$5 Million**



## RTT Summary thru 9/30

	<u>FY 2012</u>	<u>FY 2013</u>	<u>Difference</u>	
Overall Transactions	1,187	1,335	148	12.47%
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Exemptions - Half RTT	401	442	41	10.22%
Transactions under \$500,000 – Full RTT *	734	813	79	10.76%
Transactions between \$500-\$1M – Full RTT	35	52	17	48.57%
Transactions between \$1M-\$5M – Full RTT	13	23	10	76.92%
Transactions over \$5M – Full RTT	4	5	1	25.00%
* Average Value	\$237,039	\$232,448	-\$4,591	-1.9%

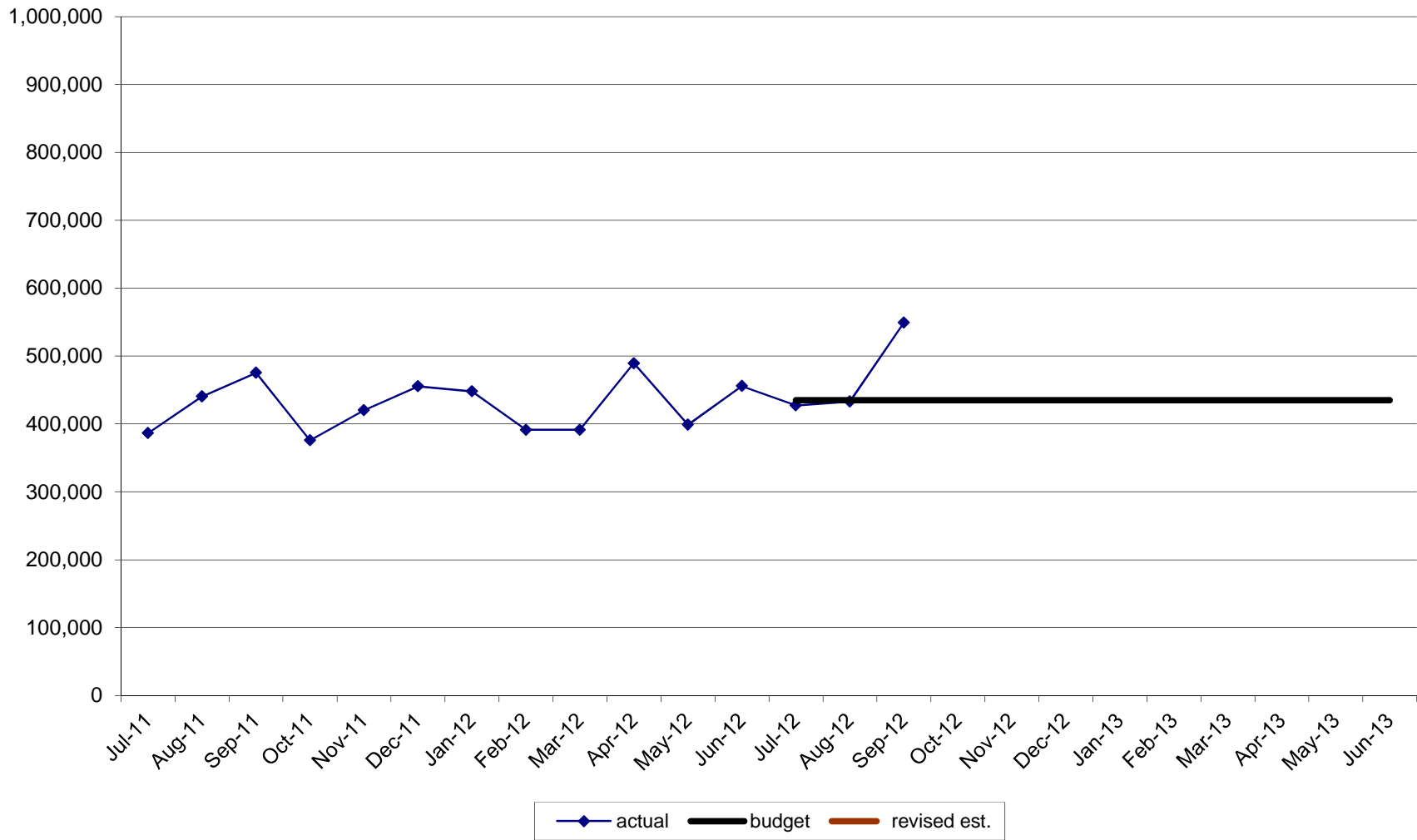
# Over \$5 Million Transactions RTT Received by NCC

FY 2012		FY 2013	
Meadowwood Hospital	\$109,000	First State Plaza Haverford Apts.	\$375,000 123,000
Pike Creek Nursing Home	381,000	Stanton medical offices	157,000
Stratford Apts.	129,000	Lancaster Pike Pathmark	127,000
Bellevue Office building	395,000	Pencader warehouse	209,000
		Pike Creek Apts.	503,000
Thru 9/30/11	\$1,014,000	Thru 9/30/12	\$1,487,000

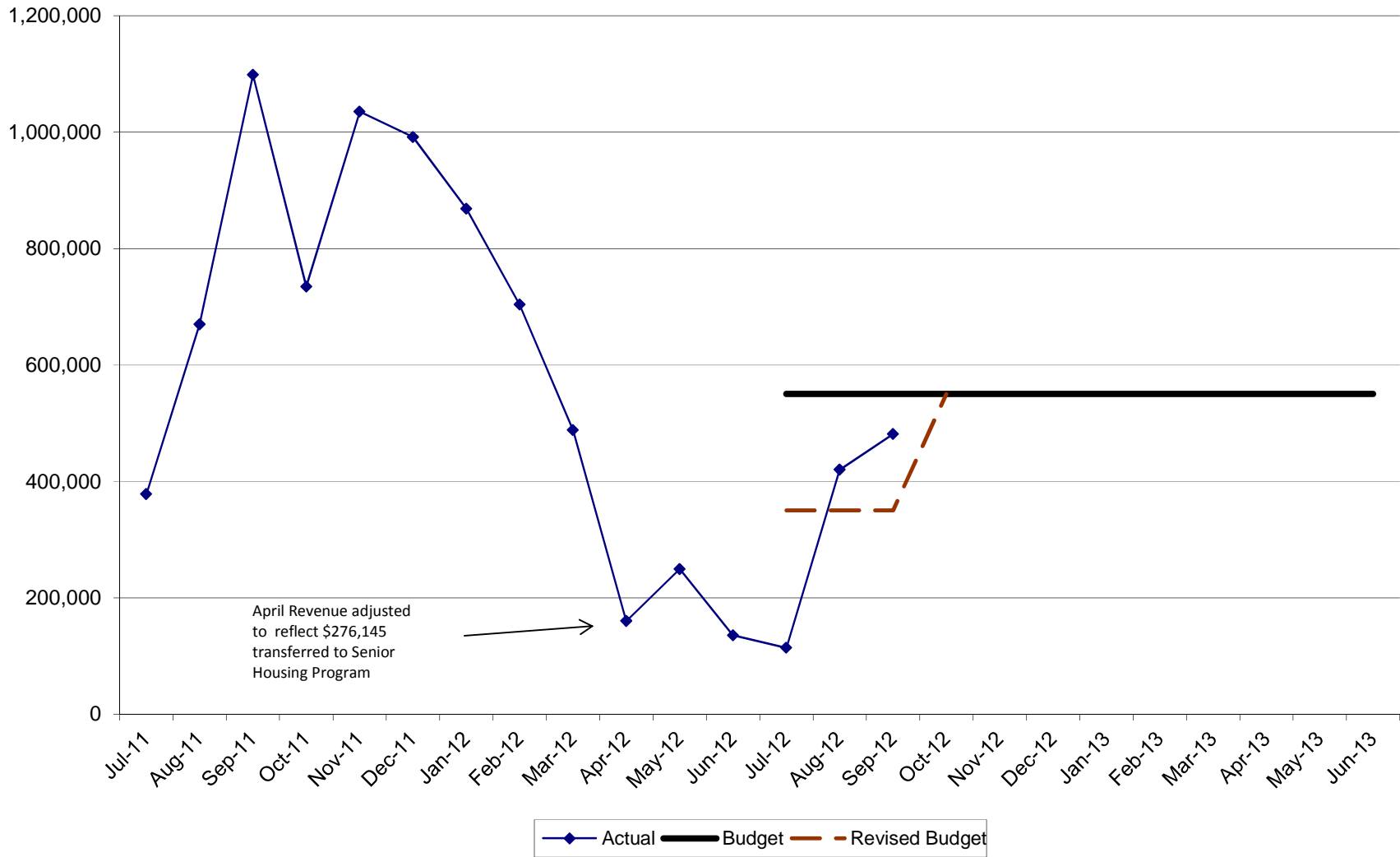
# FY 2013 Service Charges and Fees

	Budget	As of 9/30/12	% of Budget
Sheriff Commissions	\$5.4	\$0.8	15%
Sheriff Fees	\$1.2	\$0.2	15%
Deeds & Instruments	\$5.4	\$1.4	27%
Deeds Corp. Filing Fee	\$1.1	\$0.3	23%
Subdivision Review	\$1.4	\$0.1	11%
911 Reporting Fees	\$1.1	\$0.3	25%

### Recorder of Deeds Revenue No Corporation Fees

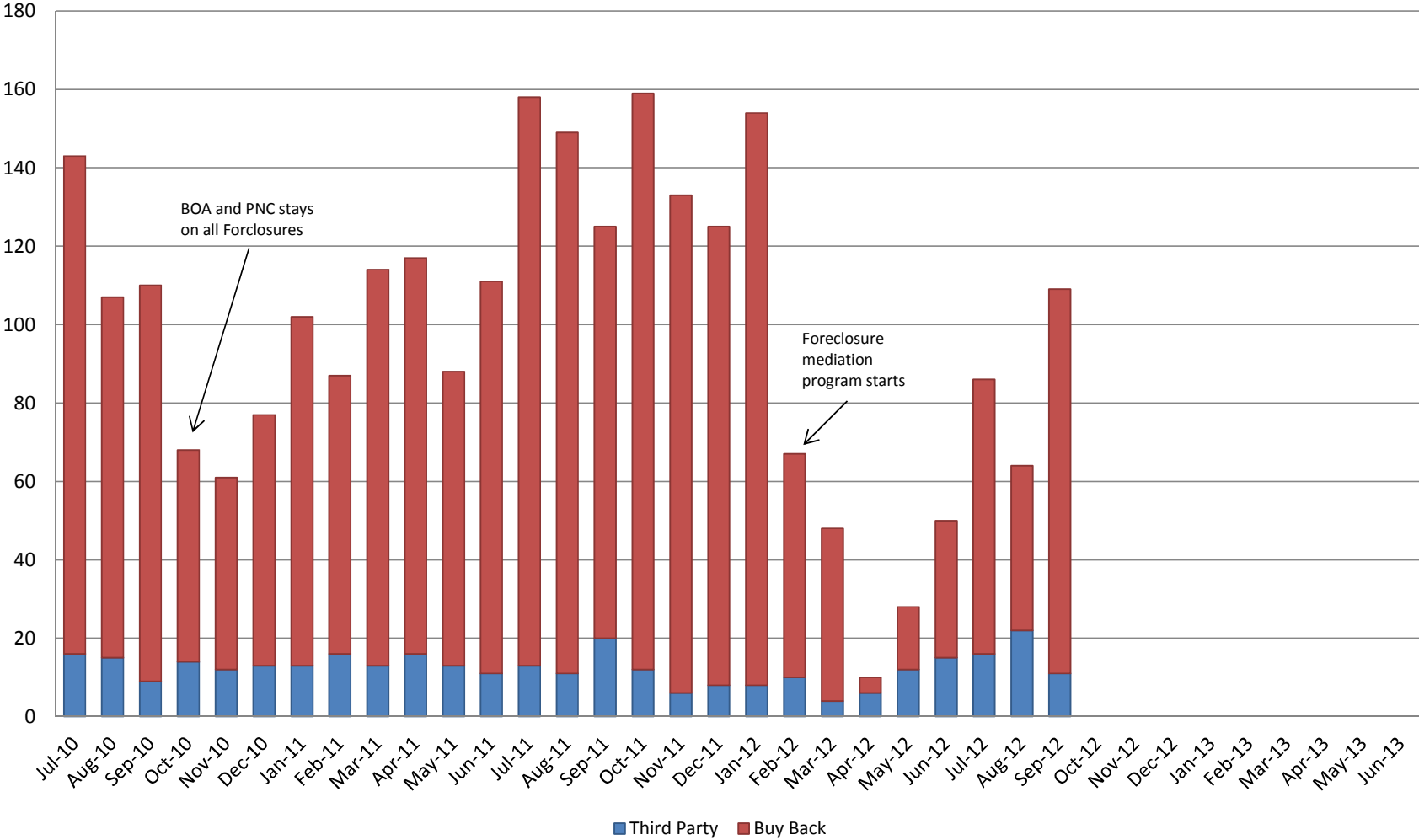


### Sheriff Revenue Actual

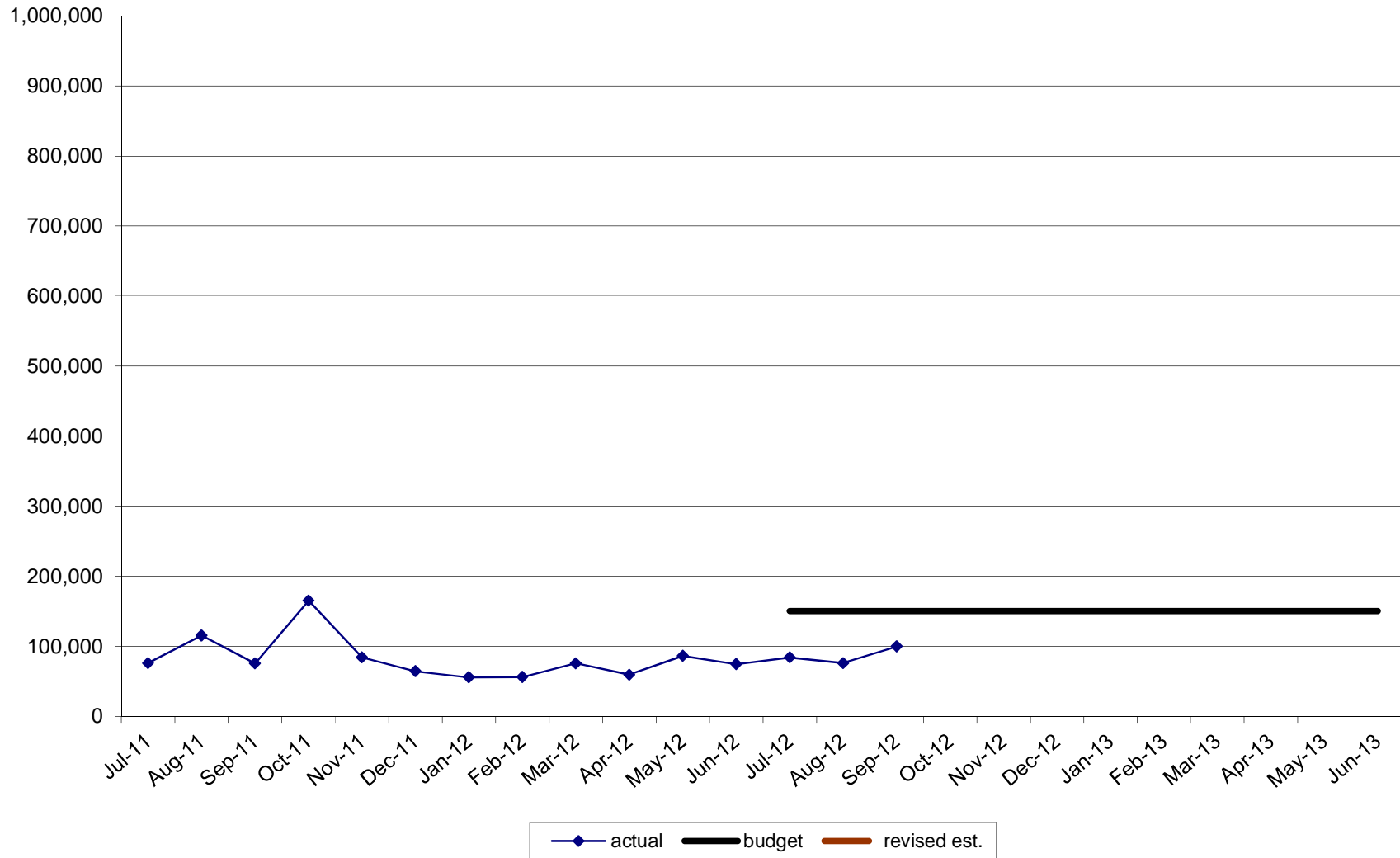




## Sheriff Sales FY 2011 to FY 2013

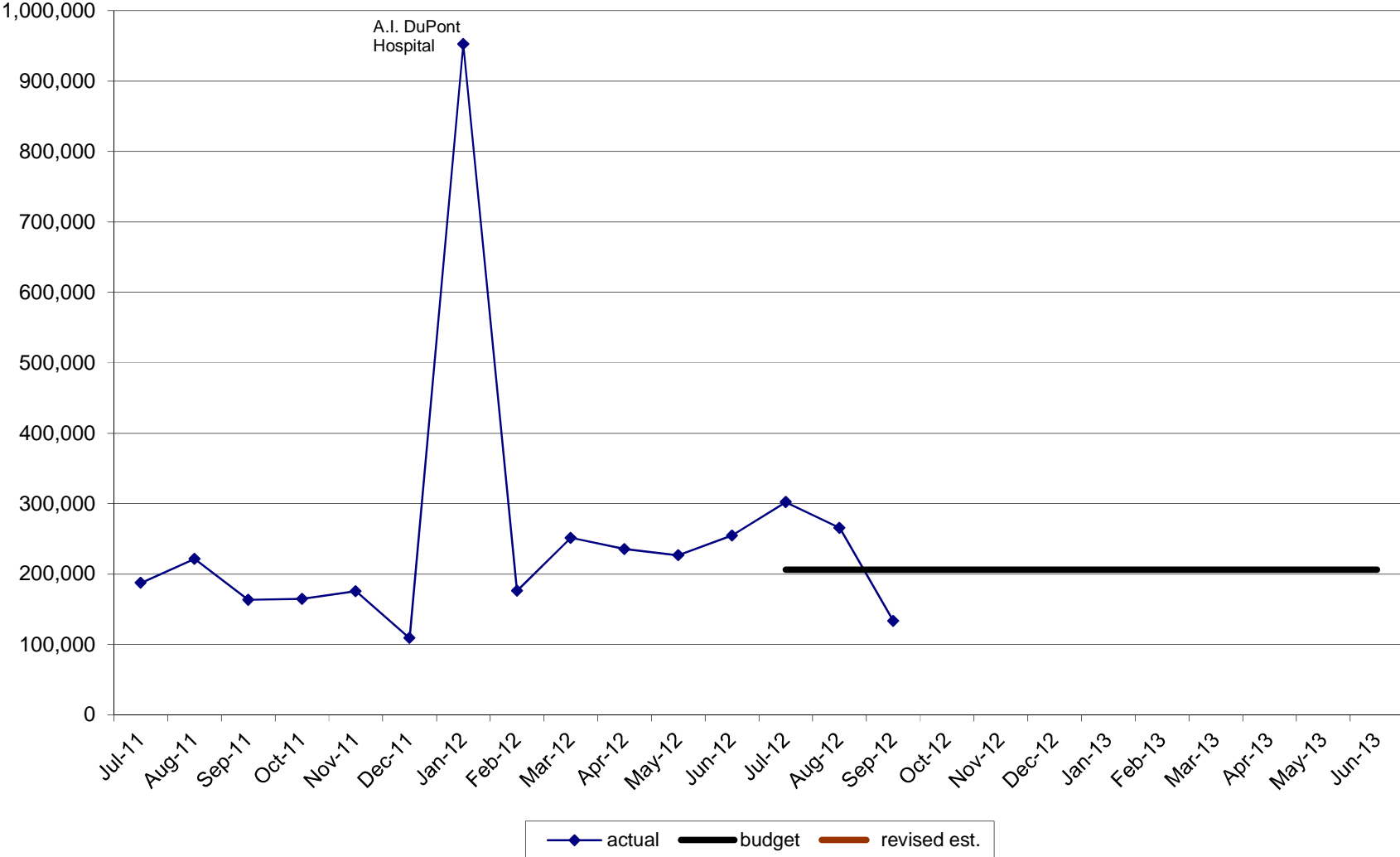


### Subdivision & Zoning Review Revenue





### Building Permit Revenue



# New Construction Permits FY 2012 and FY 2013



	FY 2012					FY 2013				
	Commercial	Residential	Multi Residential	Single Family	Townhouse	Commercial	Residential	Multi Residential	Single Family	Townhouse
July	9	45	1	29	15	17	67	-	46	21
August	3	33	0	25	8	9	63	2	40	21
Sept	3	30	0	21	9		0			
October	5	42	0	19	23		0			
November	5	37	1	21	15		0			
December	6	34	0	17	17		0			
January	3	36	1	25	10		0			
February	18	40	0	32	8		0			
March	9	59	3	32	24		0			
April	6	70	4	36	30		0			
May	3	64	3	40	21		0			
June	7	58	2	44	12		0			
<b>Totals</b>	<b>77</b>	<b>548</b>	<b>15</b>	<b>341</b>	<b>192</b>	<b>26</b>	<b>130</b>	<b>2</b>	<b>86</b>	<b>42</b>
	<b>FY 12 Jul-Aug</b>					<b>12</b>	<b>78</b>	<b>1</b>	<b>54</b>	<b>23</b>

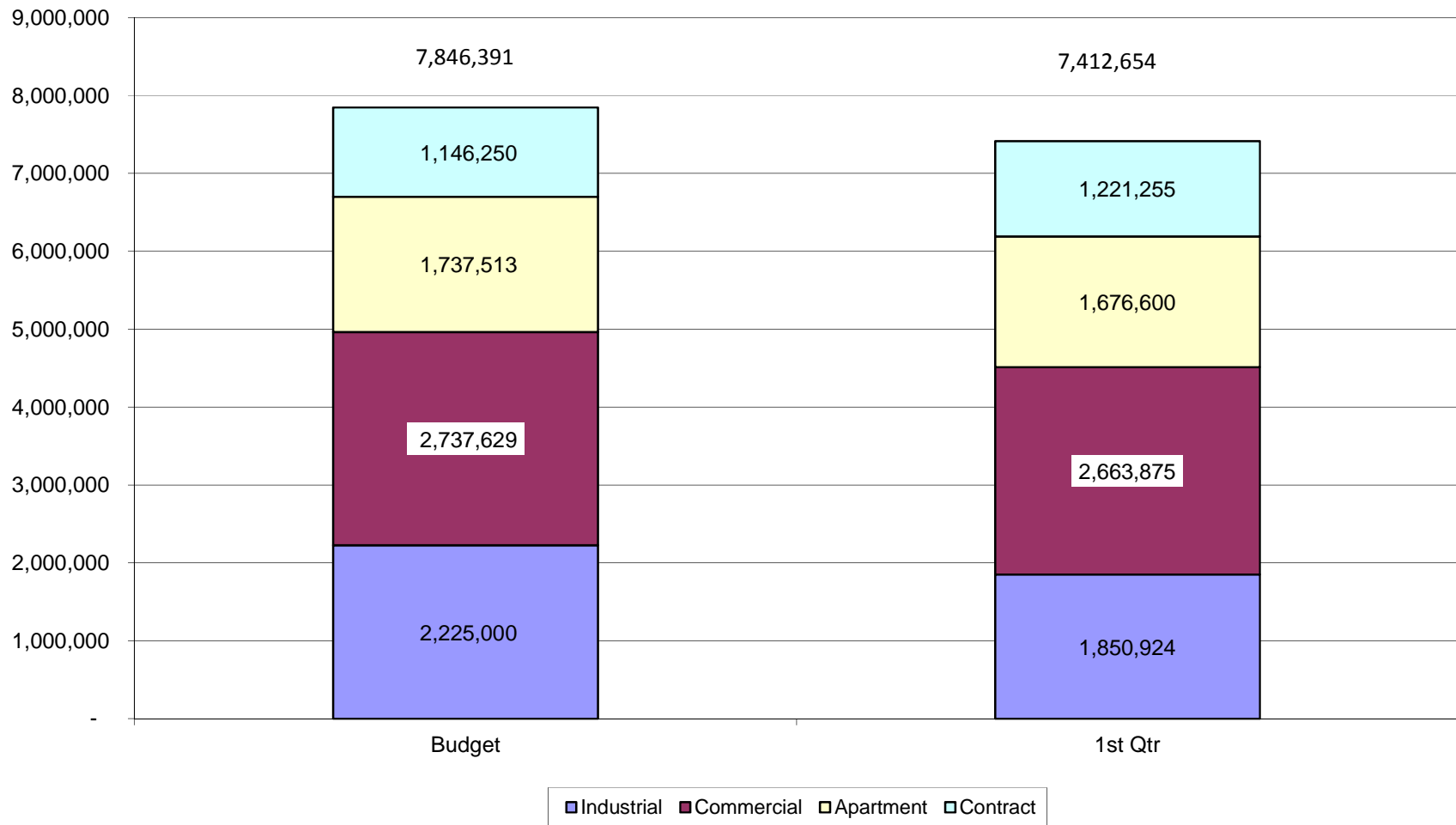
## Single Family Permits

	FY 2007	FY 2008	FY 2009	FY 2010	FY 2011	FY 2012	FY 2013
<b>July</b>	103	60	32	37	29	29	46
<b>August</b>	79	67	27	34	26	25	40
<b>Sept</b>	69	41	24	36	34	21	
<b>October</b>	73	45	13	18	30	19	
<b>November</b>	49	55	16	18	18	21	
<b>December</b>	37	34	17	31	22	17	
<b>January</b>	37	36	9	18	25	25	
<b>February</b>	43	23	14	30	18	32	
<b>March</b>	61	34	18	42	23	32	
<b>April</b>	81	37	19	28	41	36	
<b>May</b>	70	21	33	39	30	40	
<b>June</b>	85	43	23	45	37	44	

## Major Commercial Building Permits

FY 2012		FY 2013	
Governor's Square	\$ 33,000	Kutz Home Assisted Living	\$ 36,000
Beck's Woods Plaza	25,000	Bellevue Corporate Center	41,000
<hr/>		<hr/>	
Thru 9/30/11	\$ 58,000	Thru 9/30/12	\$ 77,000

**FY 2013 Non Residential Sewer  
First Quarter  
Budget Vs. Actual**





**Checkbook**  
**General Fund Cash Flow Projections**  
**September-FY 2013**  
**Projected Budget 2014-2017**

Preliminary-Unaudited						
General Fund (in millions)	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period</b>	53.7	53.9	49.4	41.3	30.2	
<i>Revenues</i>						
Property Tax Revenue	108.8	109.6	110.4	111.3	112.1	minimum growth
Transfer Tax Revenue	16.5	17.2	18.1	19.0	19.9	90% cap- 5% growth
RTT-Debt Service	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	38.8	39.0	39.8	40.6	41.4	2.0% Growth in 15-17
<b>Total Revenue</b>	<b>165.8</b>	<b>165.8</b>	<b>168.3</b>	<b>170.8</b>	<b>173.4</b>	
		<b>0.0</b>	<b>2.5</b>	<b>2.5</b>	<b>2.6</b>	<b>\$ Growth</b>
<i>Expenditures</i>						
Personnel Costs	120.7	127.5	132.6	137.9	143.4	4.0% Annual Growth
Non-Personnel Costs	21.9	22.6	23.2	23.9	24.6	3.0% Annual Growth
<i>Debt Service</i>	23.0	20.3	20.5	20.1	18.8	2016 (\$10.0) Bond Issues
<b>Total Expenditures</b>	<b>165.6</b>	<b>170.4</b>	<b>176.3</b>	<b>181.9</b>	<b>186.9</b>	
		<b>4.8</b>	<b>6.0</b>	<b>5.6</b>	<b>4.9</b>	<b>\$ Growth</b>
<b>Revenue over Exp./Transfers</b>	0.2	(4.5)	(8.1)	(11.1)	(13.5)	<b>\$37.2million shortfall</b>
<b>% of Budget Shortfall</b>	<b>-0.1%</b>	<b>2.7%</b>	<b>4.6%</b>	<b>6.1%</b>	<b>7.2%</b>	<b>from 2014 through 2017</b>
<b>Available Financial Reserves</b>	<b>53.9</b>	49.4	41.3	30.2	16.7	

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**September-FY 2013**  
**Projected Budget 2014-2017**

<b>Preliminary-Unaudited</b>						
<b>Sewer Fund (in millions)</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	14.3	12.5	8.3	2.6	(4.8)	
<i>Revenues</i>						
Sewer Charges Collection	61.0	61.5	61.9	62.4	62.9	<b>minimum growth</b>
Other Revenues/Transfers	8.4	8.5	8.6	8.7	8.7	<b>minimum growth</b>
<b>Total Revenue</b>	<b>69.4</b>	<b>69.9</b>	<b>70.5</b>	<b>71.0</b>	<b>71.6</b>	
		<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>\$ Growth</b>
<i>Expenditures</i>						
Total Personnel Costs	16.9	17.9	18.6	19.4	20.1	<b>4.0% annual growth</b>
Total Non-Personnel Costs	36.3	37.4	38.5	39.7	40.9	<b>3.0% annual growth</b>
Debt Service	18.0	18.9	19.0	19.4	19.2	<b>2016 (\$25) Issues</b>
<b>Total Expenditures</b>	<b>71.2</b>	<b>74.2</b>	<b>76.1</b>	<b>78.4</b>	<b>80.2</b>	
		<b>3.0</b>	<b>1.9</b>	<b>2.3</b>	<b>1.8</b>	<b>\$ Growth</b>
<b>Revenue over Expenditures</b>	(1.8)	(4.2)	(5.6)	(7.4)	(8.6)	<b>\$27.6million shortfall 13-17</b>
<b>% of Budget Shortfall</b>	<b>2.5%</b>	<b>5.7%</b>	<b>7.4%</b>	<b>9.4%</b>	<b>10.7%</b>	
<b>Available Financial Reserves</b>	<b>12.5</b>	<b>8.3</b>	<b>2.6</b>	<b>(4.8)</b>	<b>(13.4)</b>	