

**Sewer Fund Cash Flow Projections**  
**August-FY 2013**  
**Projected Budget 2014-2017**

<b>Preliminary-Unaudited</b>							
<b>Sewer Fund (in millions)</b>	<b>2012</b>	<b>2013</b>	<b>2014</b>	<b>2015</b>	<b>2016</b>	<b>2017</b>	<b>Comments</b>
<b>Available Financial Reserves, beginning of period</b>	13.2	14.3	12.5	8.1	2.2	(5.4)	
<b>Revenues</b>							
Sewer Charges Collection	60.9	61.0	61.5	61.9	62.4	62.9	minimum growth
Other Revenues/Transfers	7.4	8.4	8.5	8.6	8.7	8.7	minimum growth
<b>Total Revenue</b>	<b>68.3</b>	<b>69.4</b>	<b>69.9</b>	<b>70.5</b>	<b>71.0</b>	<b>71.6</b>	
			<b>0.5</b>	<b>0.5</b>	<b>0.6</b>	<b>0.6</b>	<b>\$ Growth</b>
<b>Expenditures</b>							
Total Personnel Costs	16.1	16.9	18.1	18.8	19.6	20.4	4.0% annual growth
Total Non-Personnel Costs	35.4	36.3	37.4	38.5	39.7	40.9	3.0% annual growth
Debt Service	15.7	18.0	18.9	19.0	19.4	19.2	2016 (\$25) Issues
<b>Total Expenditures</b>	<b>67.2</b>	<b>71.2</b>	<b>74.4</b>	<b>76.3</b>	<b>78.6</b>	<b>80.4</b>	
			<b>3.2</b>	<b>1.9</b>	<b>2.3</b>	<b>1.8</b>	<b>\$ Growth</b>
<b>Revenue over Expenditures</b>	1.1	(1.8)	(4.4)	(5.8)	(7.6)	(8.8)	<b>\$28.4million shortfall 13-17</b>
<b>% of Budget Shortfall</b>		<b>2.5%</b>	<b>6.0%</b>	<b>7.7%</b>	<b>9.7%</b>	<b>11.0%</b>	
<b>Available Financial Reserves</b>	<b>14.3</b>	<b>12.5</b>	<b>8.1</b>	<b>2.2</b>	<b>(5.4)</b>	<b>(14.2)</b>	