

# General Fund Cash Flow Projections

August-FY 2013

Projected Budget 2014-2017

**Preliminary-Unaudited**

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period</b>	52.8	53.7	53.9	48.1	38.6	26.1	
<i>Revenues</i>							
Property Tax Revenue	107.7	108.8	109.6	110.4	111.3	112.1	minimum growth
Transfer Tax Revenue	15.9	16.5	17.3	18.2	19.1	20.1	90% cap- 5% growth
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	39.4	38.8	39.6	40.4	41.2	42.0	2.0% Growth in 14-17
<b>Total Revenue</b>	<b>164.7</b>	<b>165.8</b>	<b>166.5</b>	<b>169.0</b>	<b>171.5</b>	<b>174.2</b>	
			<b>0.7</b>	<b>2.5</b>	<b>2.5</b>	<b>2.6</b>	<b>\$ Growth</b>
<i>Expenditures</i>							
Personnel Costs	122.8	120.7	129.5	134.7	140.1	145.7	4.0% Annual Growth
Non-Personnel Costs	19.1	21.9	22.6	23.2	23.9	24.6	3.0% Annual Growth
<i>Debt Service</i>	21.9	23.0	20.3	20.5	20.1	18.8	2016 (\$10.0) Bond Issues
<b>Total Expenditures</b>	<b>163.8</b>	<b>165.6</b>	<b>172.4</b>	<b>178.4</b>	<b>184.1</b>	<b>189.1</b>	
			<b>6.8</b>	<b>6.1</b>	<b>5.7</b>	<b>5.0</b>	<b>\$ Growth</b>
<b>Revenue over Exp./Transfers</b>	0.9	0.2	(5.8)	(9.4)	(12.6)	(15.0)	<b>\$42.8 million shortfall</b>
<b>% of Budget Shortfall</b>		<b>-0.1%</b>	<b>3.4%</b>	<b>5.3%</b>	<b>6.8%</b>	<b>7.9%</b>	<b>from 2014 through 2017</b>
<b>Available Financial Reserves</b>	<b>53.7</b>	<b>53.9</b>	<b>48.1</b>	<b>38.6</b>	<b>26.1</b>	<b>11.1</b>	