

# General Fund Cash Flow Projections

March-FY 2012

Projected Budget 2013-2017

General Fund (in millions)	2012	2013	2014	2015	2016	2017	Comments
<b>Available Financial Reserves, beginning of period</b>	52.8	53.5	53.5	45.9	34.8	22.1	
<i>Revenues</i>							
Property Tax Revenue	108.2	108.7	109.5	110.3	111.2	112.0	<b>minimum growth</b>
Transfer Tax Revenue	16.0	16.2	17.0	17.9	18.8	19.8	<b>90% cap- 5% growth</b>
RTT-Debt Service	1.7	1.7	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	37.3	40.0	40.8	41.6	42.4	43.3	<b>2.0% Growth in 13-17</b>
<b>Total Revenue</b>	<b>163.2</b>	<b>166.6</b>	<b>167.3</b>	<b>169.8</b>	<b>172.4</b>	<b>175.1</b>	
			<b>0.7</b>	<b>2.5</b>	<b>2.6</b>	<b>2.7</b>	<b>\$ Growth</b>
<i>Expenditures</i>							
Personnel Costs	119.5	121.6	130.0	135.2	140.6	146.2	<b>4.0% Annual Growth</b>
Non-Personnel Costs	21.1	21.9	22.6	23.2	23.9	24.6	<b>3.0% Annual Growth</b>
<i>Debt Service</i>	21.9	23.1	22.4	22.4	20.6	19.4	<b>2014/2016 \$12.5M Bond Issue</b>
<b>Total Expenditures</b>	<b>162.5</b>	<b>166.6</b>	<b>175.0</b>	<b>180.8</b>	<b>185.1</b>	<b>190.3</b>	
			<b>8.4</b>	<b>5.9</b>	<b>4.3</b>	<b>5.1</b>	<b>\$ Growth</b>
<b>Revenue over Exp./Transfers</b>	0.7	0.0	(7.6)	(11.0)	(12.8)	(15.2)	<b>\$46.6 million shortfall</b>
<b>% of Budget Shortfall</b>		<b>0.0%</b>	<b>4.4%</b>	<b>6.1%</b>	<b>6.9%</b>	<b>8.0%</b>	<b>from 2014 through 2017</b>
<b>Available Financial Reserves</b>	<b>53.5</b>	<b>53.5</b>	<b>45.9</b>	<b>34.8</b>	<b>22.1</b>	<b>6.9</b>	