

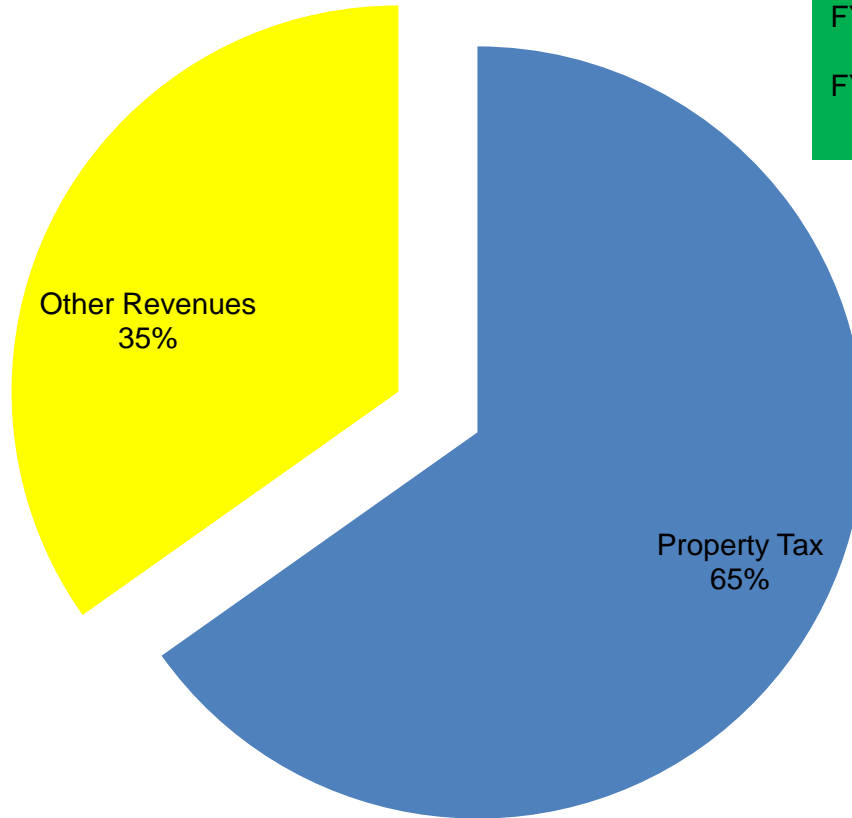


New Castle County FY 2013 Revenue

As of June 30, 2013

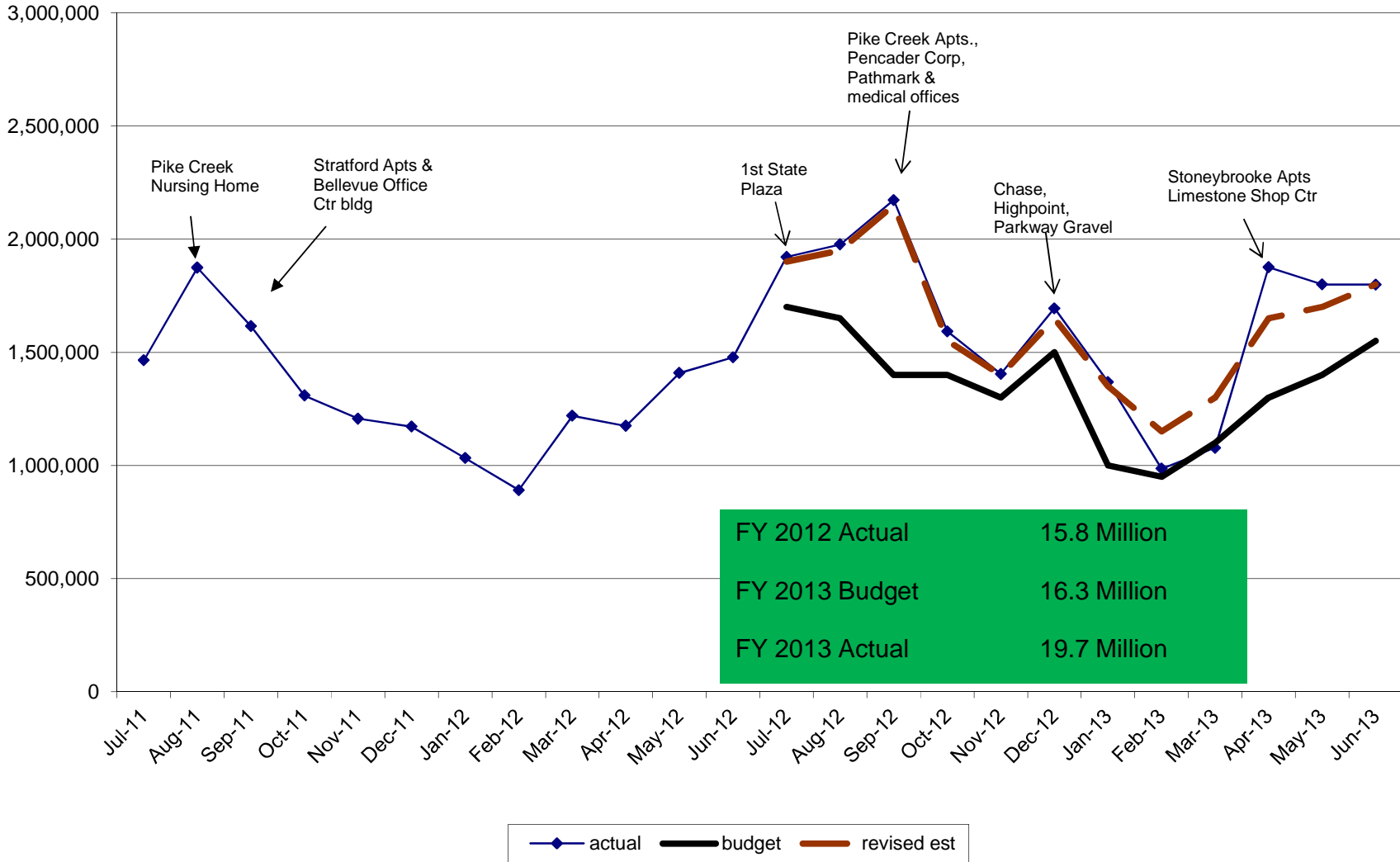
Submitted by the Office of Finance
September 24, 2013

FY 2013 Property Tax



FY 2012 Actual	107.7 Million
FY 2013 Budget	108.8 Million
FY 2013 Actual	109.0 Million

RTT Revenue



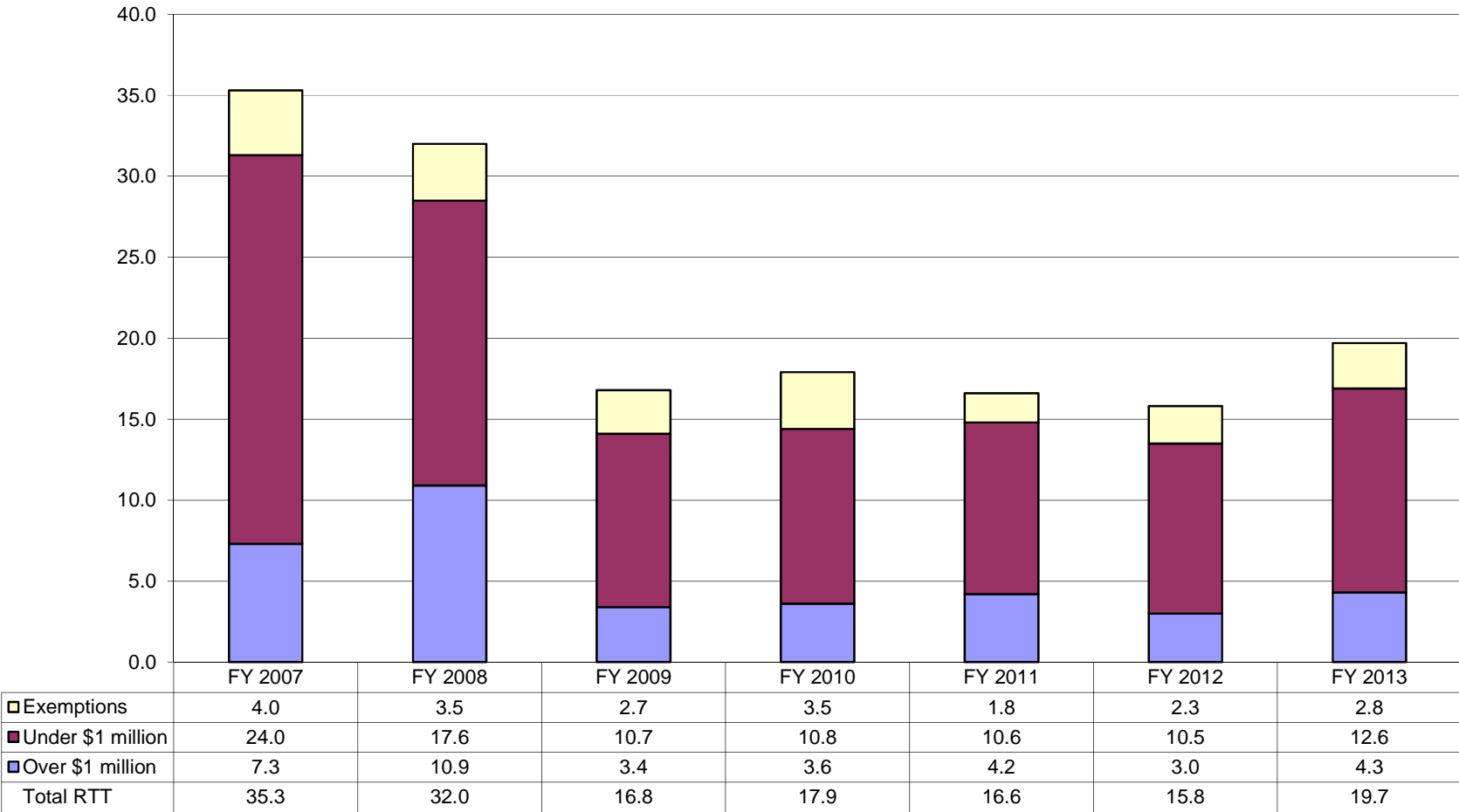
FY 2013 RTT Summary

	FY 2012	FY 2013	Difference	
Overall Transactions	4,350	5,092	742	17.06%
<hr/>				
Exemptions - Half RTT	1,456	1,663	207	14.22%
Transactions under \$500,000 – Full RTT	2,667	3,153	486	18.22%
Transactions between \$500-\$1M – Full RTT	165	197	32	19.39%
Transactions between \$1M-\$5M – Full RTT	55	66	11	20.00%
Transactions over \$5M – Full RTT	9	13	4	44.44%

Over \$5 Million Transactions RTT Received by NCC

1 st State Plaza	\$0.3 Million	Highpoint	\$0.1 Million
Haverford Apts	\$0.1 Million	Parkway Gravel	\$0.1 Million
Lancaster Pike Pathmark	\$0.1 Million	Chase	\$0.1 Million
Pencader Commons	\$0.2 Million	Woodland Park Apts	\$0.1 Million
Apts at Pike Creek	\$0.5 Million	Limestone Shopping Ctr	\$0.2 Million
Spring Run Apts	\$0.1 Million	Iron Hill	\$0.1 Million
Year to Date		\$2,600,000	

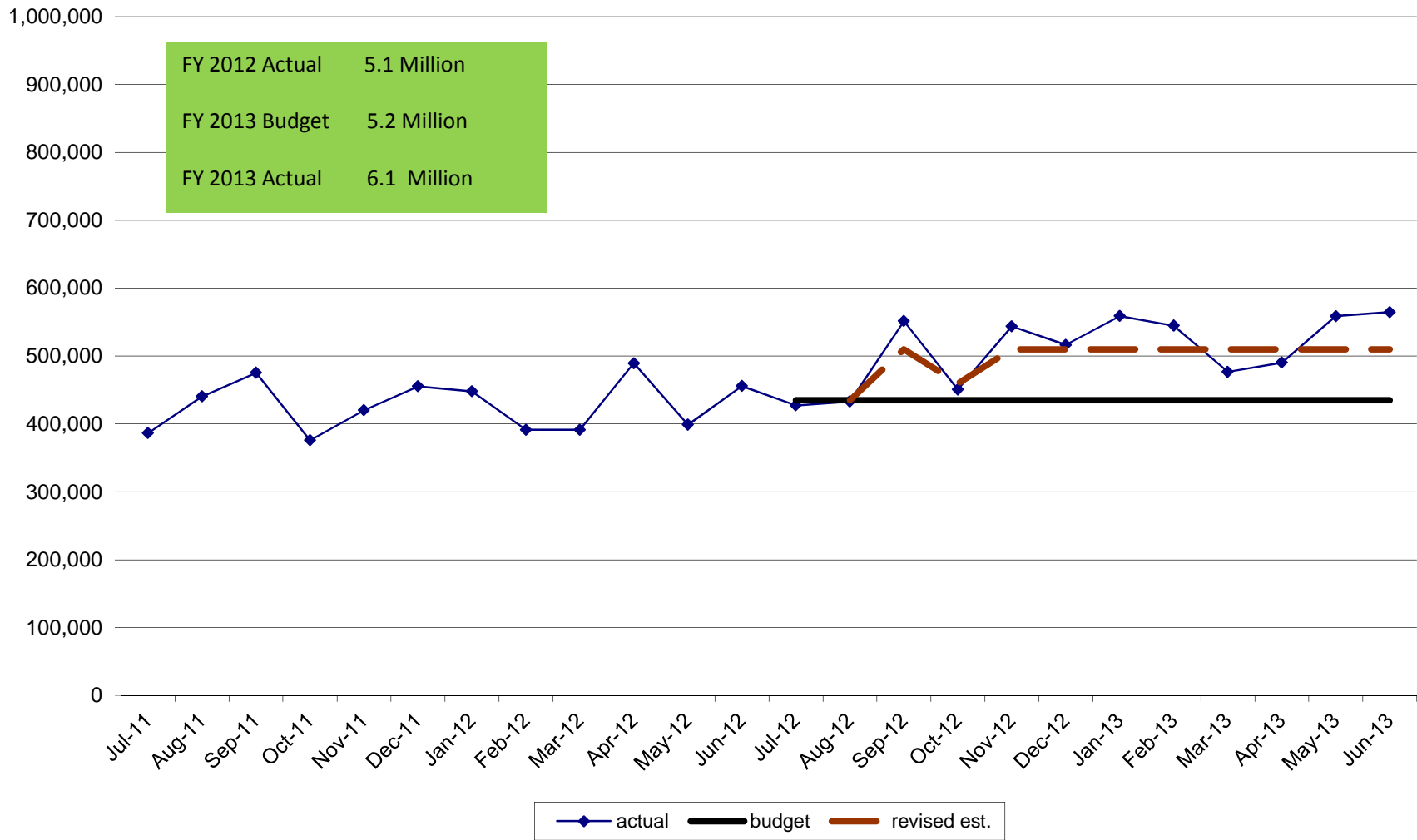
New Castle County Real Estate Transfer Tax



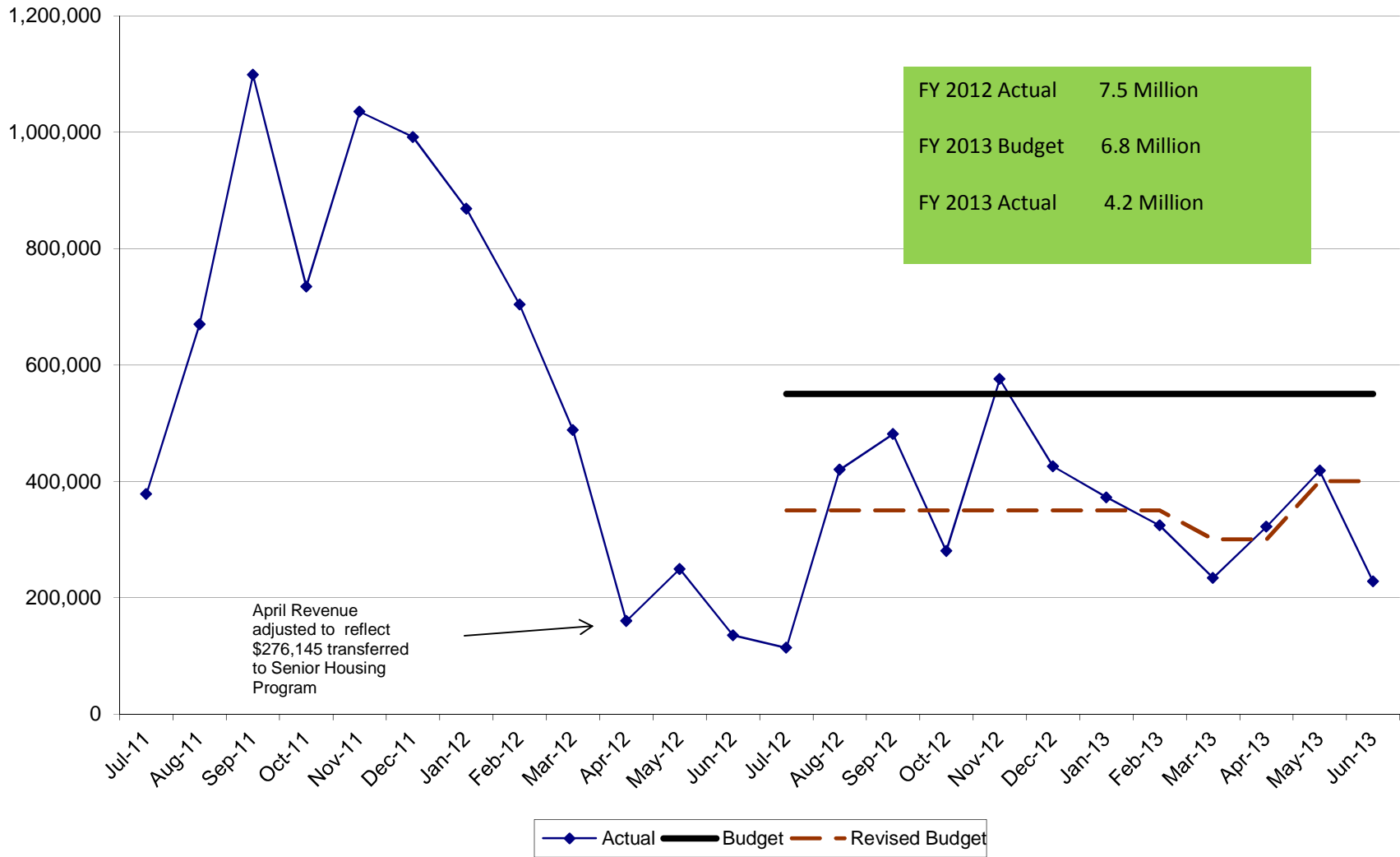
FY 2013 Service Charges and Fees

	Budget	Actual	Variance
Sheriff Commissions	\$5.4	\$3.5	(\$1.9)
Sheriff Fees	\$1.2	\$0.7	(\$0.5)
Deeds & Instruments	\$5.2	\$6.1	\$0.9
Deeds Corp. Filing Fee	\$1.1	\$1.0	(\$0.1)
Subdivision Review	\$1.4	\$0.8	(\$0.6)
911 Reporting Fees	\$1.1	\$1.1	\$0.0

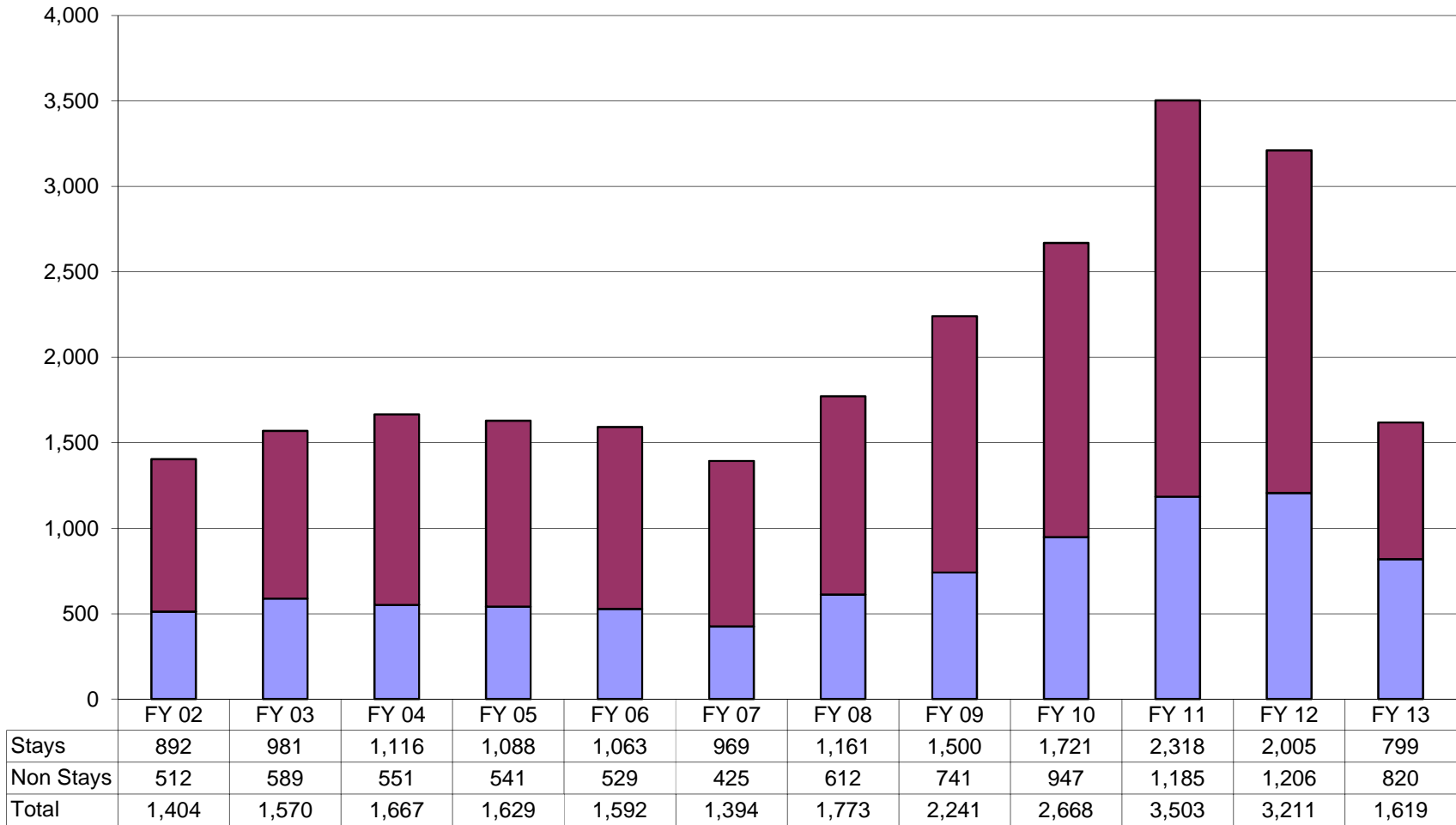
Recorder of Deeds Revenue No Corporation Fees



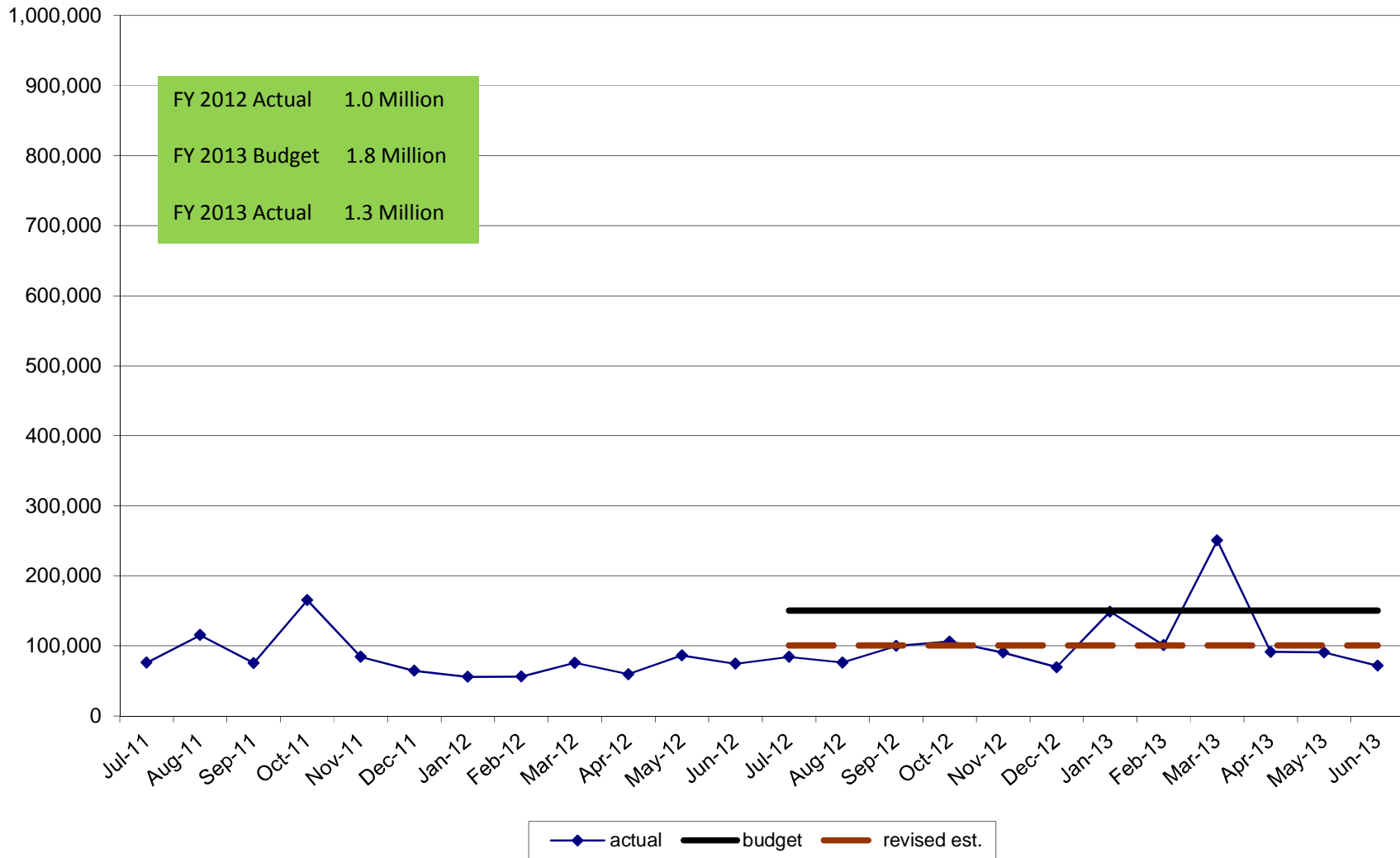
Sheriff Revenue Actual



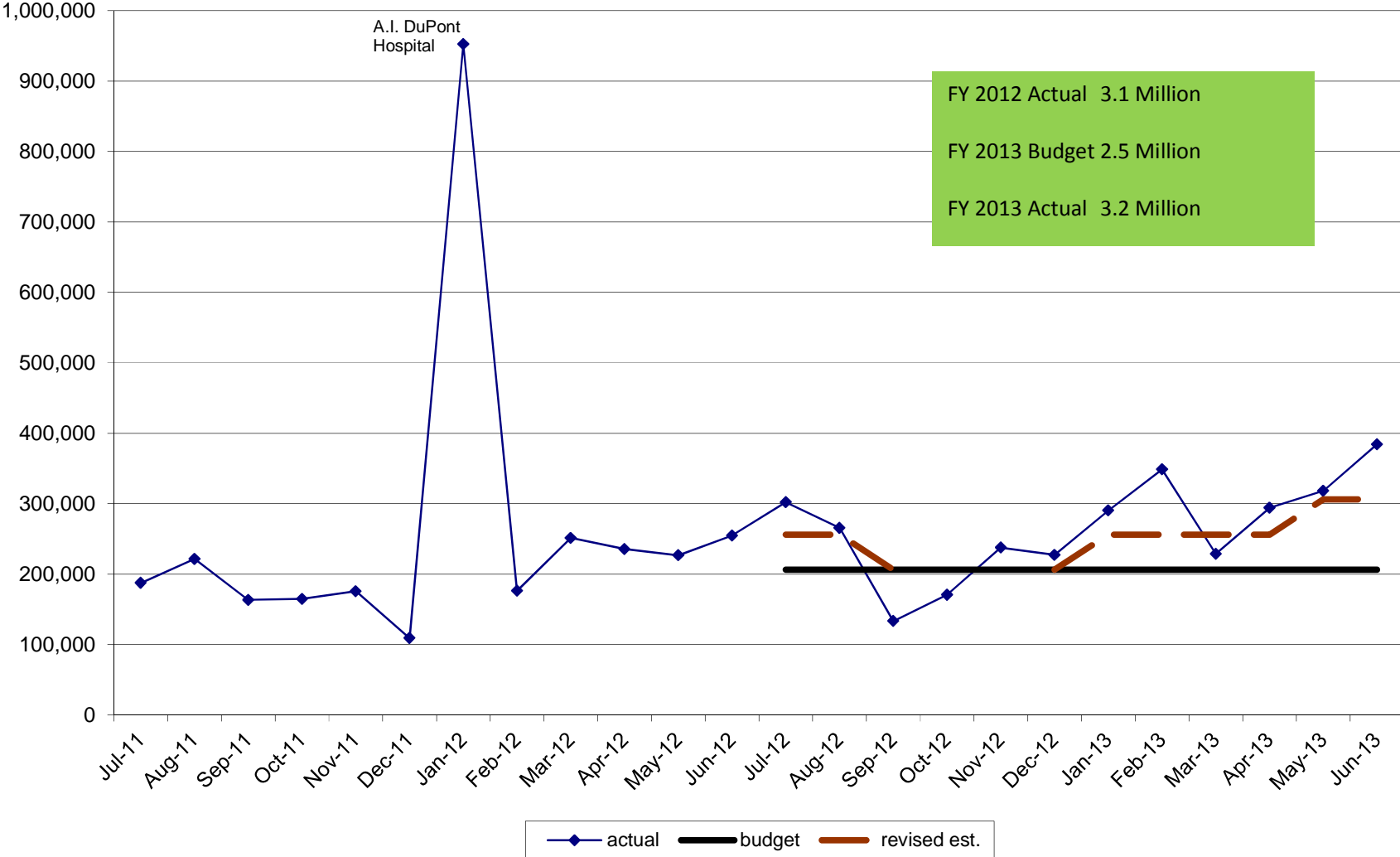
**Sheriff Sales
(Non Stays and Stays)**



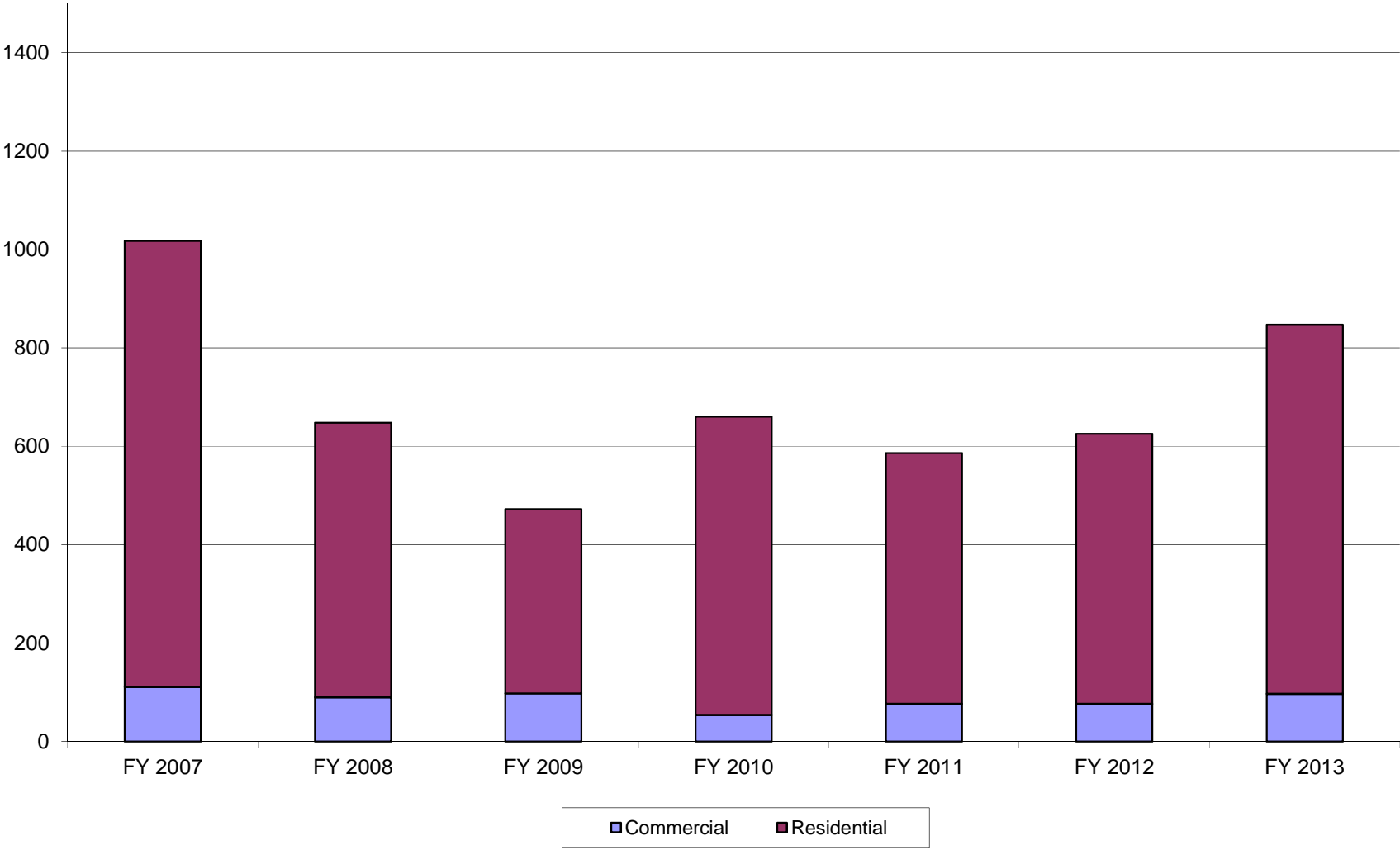
Subdivision & Zoning Review Revenue



Building Permit Revenue



**Number of Building Permits
New Construction Only**



New Construction Permits FY 2012 and FY 2013



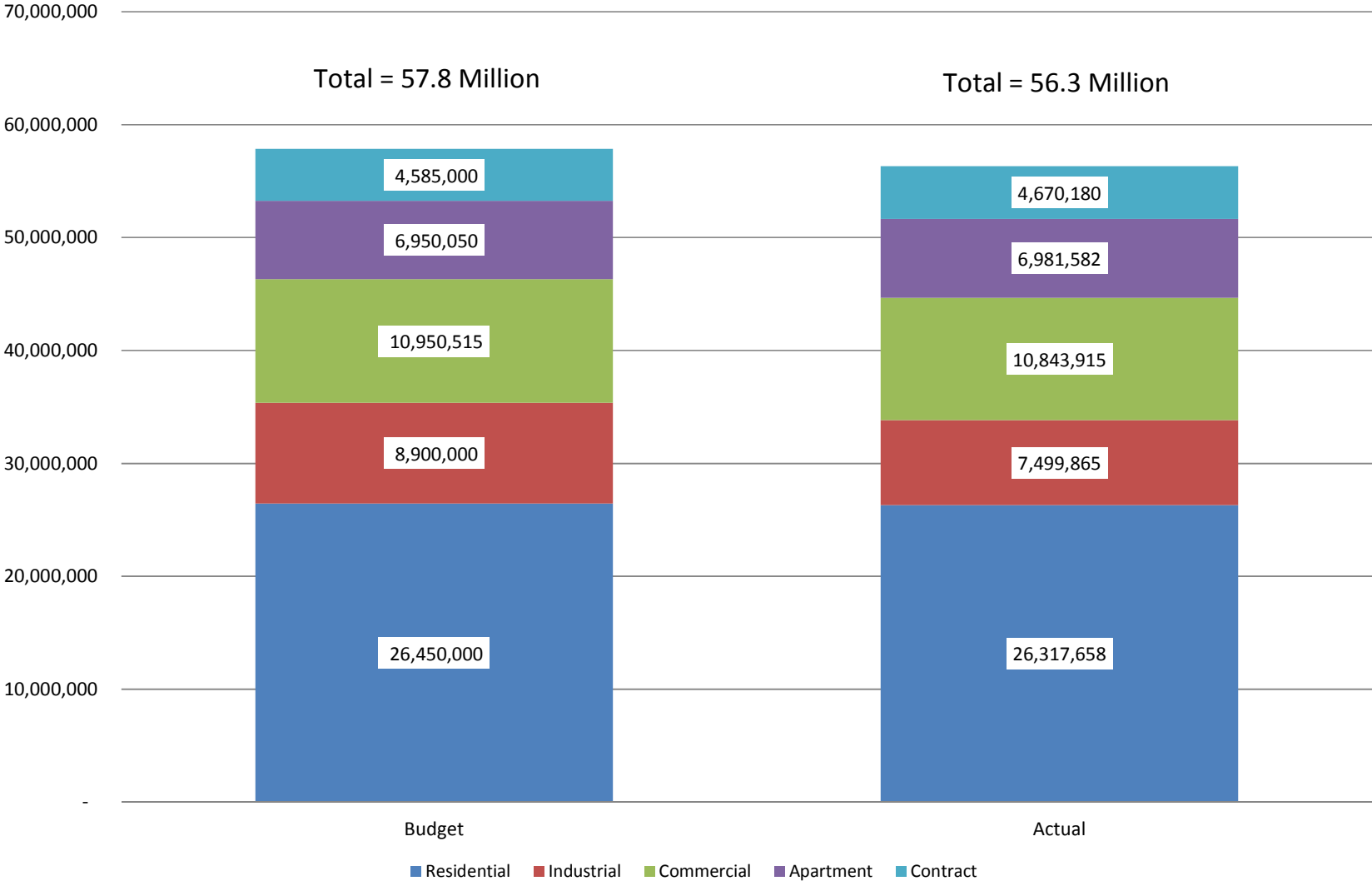
	FY 2012			FY 2013			
	Commercial	Residential	Totals	Commercial	Residential	Totals	
July	9	45	54	17	67	84	
August	3	33	36	9	63	72	
Sept	3	30	33	5	46	51	
October	5	42	47	8	38	46	
November	5	37	42	7	64	71	
December	6	34	40	9	50	59	
January	3	36	39	2	58	60	
February	18	40	58	11	54	65	
March	9	59	68	6	41	47	
April	6	70	76	7	106	113	
May	3	64	67	11	90	101	
June	7	58	65	5	73	78	
Totals	77	548	625	97	750	847	
				FY 12 Jul-Jun	77	548	625

Other Major Revenue Categories

	Budget	Actual
Recreation	1.1 Million	1.0 Million
1 Use Of Money & Property	4.2 Million	3.9 Million
2 Intergovernmental Revenue	7.2 Million	7.0 Million
3 Miscellaneous	2.3 Million	0.5 Million

1. Use of Money and Property excludes RTT Debt Service
2. Intergovernmental Revenue includes State Contribution to Police Pension
3. Misc. Revenue Budget included 1.7 Million from Land Use Escrow Accounts.

FY 2013 Current Sewer Charges Budget vs. Actual



General Fund FY 2013

(Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Expenditures	\$169.0	\$166.0	\$3.0	98% Exp/Enc
Revenues	\$166.9	\$166.4	(\$0.5)	Reduced Sheriff Sales offset by RTT fees
Subtotal		\$0.4		
Transfers Out		(\$0.8)		
Net Change		(\$0.4)		
Available Cash Balance 7/1/12		\$56.9		
FY 2013 Net Activity		(\$0.4)		
RTT Excess Transfer		(\$3.4)		
Available Cash Balance 7/1/13		\$53.1	*	

* Excludes Rainy Day Reserve

Sewer Fund FY 2013

(Unaudited)

	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>	
Expenditures	\$71.5	\$69.7	\$1.8	97% Exp/Enc
Revenues	\$69.3	\$67.5	(\$1.8)	Industrial Sewer & Septic Hauler
Net Activity		(\$2.2)		
Available Cash Balance 7/1/12		\$15.1		
FY 2013 Net Activity		(\$2.2)		
Available Cash Balance 7/1/13		\$12.9 *		

* Excludes Rainy Day Reserve

Checkbook
General Fund Cash Flow Projections
June - FY 2013 Actual
FY 2014 Approved Budget/Projected Budget 2015-2018

General Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	56.9	53.1	51.1	43.7	34.0	22.7	
Revenues							
Property Tax Revenue	109.0	109.7	110.5	111.4	112.2	113.0	minimum growth
Transfer Tax Revenue**	19.7	18.0	18.9	19.8	20.8	21.9	90% budget estimate 14-18
RTT-Reserve Budget	0.0	2.6	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	36.9	34.6	35.3	36.0	36.7	37.5	2.0% Growth in 15-18
Use of Available Cash Balance	-	2.0	7.4	9.7	11.3	14.5	
Total Revenue	165.6	166.9	172.1	176.9	181.0	186.9	
Expenditures							
Personnel Costs	123.2	126.9	131.3	135.9	140.7	145.6	3.5% Annual Growth
Non-Personnel Costs	19.8	19.7	20.3	20.9	21.5	22.2	3.0% Annual Growth
Debt Service	23.0	20.3	20.5	20.1	18.8	19.1	2016/2018(\$10.0) Bond Issues
Total Expenditures	166.0	166.9	172.1	176.9	181.0	186.9	
Revenue over Exp./Transfers	(0.4)	0.0	0.0	0.0	0.0	0.0	
RTT Excess Transfer Out	(3.4)						
Available Financial Reserves *	53.1	51.1	43.7	34.0	22.7	8.2	

* Excludes Rainy Day Reserve

** Assumes FY 2014 Transfer Tax of \$20.0 million.

Checkbook
Sewer Fund Cash Flow Projections
June - FY 2013 Actual
FY 2014 Approved Budget/Projected Budget 2015-2018

Sewer Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	15.1	12.9	13.4	10.8	6.5	0.9	
<i>Revenues</i>							
Sewer Charges Collection	60.0	63.8	64.1	64.4	64.8	65.1	minimum growth
Other Revenues/Transfers	7.5	9.0	7.4	7.5	7.5	7.6	minimum growth
Use of Available Cash Balances	2.2	0.0	2.6	4.3	5.6	8.1	
Total Revenue	69.7	72.8	74.1	76.2	77.9	80.8	
<i>Expenditures</i>							
Total Personnel Costs	16.5	17.6	18.2	18.9	19.5	20.2	3.5% annual growth
Total Non-Personnel Costs	35.3	35.8	36.9	38.0	39.1	40.3	3.0% annual growth
Debt Service	17.9	18.9	19.0	19.4	19.2	20.3	2016/2018 (\$25) Issues
Total Expenditures	69.7	72.3	74.1	76.2	77.8	80.8	
Revenue over Expenditures	-	0.5	0.0	0.0	0.0	0.0	
Available Financial Reserves *	12.9	13.4	10.8	6.5	0.9	(7.2)	

**Excludes Rainy Day Reserve*