

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
SEWER FUND (in millions)
FYE 6/30/2013

EXPENDITURES

	% Budget vs. Projected	Budget	Actual 5/31/2013	Projected Y-T-D 6/30/2013	Positive (Negative) Variance	Comments
Salaries	97%	11.6	10.0	11.2	0.4	vacants
Benefits	100%	5.6	4.7	5.6	0.0	healthcare, workers comp, pension
Training/Civic	0%	0.0	0.0	0.0	0.0	activity
Comm/Utilities	98%	20.1	19.6	19.7	0.4	activity
Materials/Supplies	100%	1.1	1.1	1.1	0.0	activity
Contractual Services	92%	4.8	4.0	4.4	0.4	activity
Cross Charges	88%	2.5	2.3	2.2	0.3	activity
Fixed Charges	100%	0.2	0.2	0.2	0.0	activity
Land & Structure	100%	0.0	0.0	0.0	0.0	activity
Equipment	100%	1.6	1.6	1.6	0.0	activity
Debt Service	99%	18.0	17.8	17.9	0.1	debt schedule-new issue
Contingency	0%	0.0	0.0	0.0	0.0	activity
IGS Credits	0%	0.0	0.0	0.0	0.0	activity
Subtotal	98%	65.5	61.3	63.9	1.6	
Gen'l & Admin Credits	100%	6.1	5.6	6.1	0.0	
Total Expenditures	98%	71.6	66.9	70.0	1.6	

REVENUES

	% Budget vs. Projected	Budget	Actual 5/31/2013	Projected Y-T-D 6/30/2013	Positive (Negative) Variance	Comments
Sewer Services-Current	97%	57.8	51.8	56.1	(1.7)	activity
Sewer Services-Delq.	116%	3.2	3.3	3.7	0.5	activity
Sewer Connections	100%	0.1	0.0	0.1	0.0	activity
Septic Haulers	54%	1.3	0.6	0.7	(0.6)	activity
Other Fees	98%	4.2	3.9	4.1	(0.1)	activity
Interest Earnings	94%	1.6	1.4	1.5	(0.1)	cash balances and spending reserves
Revolving Reimbursement	100%	1.2	0.4	1.2	0.0	scheduled
Total Revenues	97%	69.4	61.4	67.4	(2.0)	

Operating Income(Loss) **(2.2)** **(2.6)**

Available Cash Balance 6/30/2012 * 15.1
 Operating Income(Loss) (2.6)

Available Cash Balance 6/30/2013* 12.5

***Excludes Rainy Day Reserve(\$13.9 million)**