

**Checkbook**  
**Sewer Fund Cash Flow Projections**  
**May - FY 2013**  
**Projected Budget 2015-2018**

Sewer Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
<b>Available Financial Reserves, beginning of period</b>	15.1	12.5	12.5	11.1	7.9	3.5	
<i>Revenues</i>							
Sewer Charges Collection	59.8	63.8	64.1	64.4	64.8	65.1	minimum growth
Other Revenues/Transfers	7.6	8.5	8.6	8.6	8.7	8.8	minimum growth
<b>Total Revenue</b>	<b>67.4</b>	<b>72.3</b>	<b>72.7</b>	<b>73.1</b>	<b>73.5</b>	<b>73.8</b>	
		<b>4.9</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>0.4</b>	<b>\$ Growth</b>
<i>Expenditures</i>							
Total Personnel Costs	16.8	17.6	18.2	18.9	19.5	20.2	<b>3.5% annual growth</b>
Total Non-Personnel Costs	35.2	35.8	36.9	38.0	39.1	40.3	<b>3.0% annual growth</b>
Debt Service	18.0	18.9	19.0	19.4	19.2	20.3	<b>2016/2018 (\$25) Issues</b>
<b>Total Expenditures</b>	<b>70.0</b>	<b>72.3</b>	<b>74.1</b>	<b>76.2</b>	<b>77.8</b>	<b>80.8</b>	
		<b>2.3</b>	<b>1.8</b>	<b>2.1</b>	<b>1.6</b>	<b>3.0</b>	<b>\$ Growth</b>
<b>Revenue over Expenditures</b>	(2.6)	-	(1.4)	(3.2)	(4.4)	(6.9)	<b>\$18.5million shortfall 13-18</b>
<b>% of Budget Shortfall</b>	<b>3.7%</b>	<b>0.0%</b>	<b>1.9%</b>	<b>4.2%</b>	<b>5.6%</b>	<b>8.6%</b>	
<b>Available Financial Reserves *</b>	<b>12.5</b>	<b>12.5</b>	<b>11.1</b>	<b>7.9</b>	<b>3.5</b>	<b>(3.4)</b>	