

Checkbook
General Fund Cash Flow Projections
May - FY 2013
Projected Budget 2015-2018

General Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	56.9	54.5	52.5	45.1	35.3	24.1	
<i>Revenues</i>							
Property Tax Revenue	109.0	109.7	110.5	111.4	112.2	113.0	minimum growth
Transfer Tax Revenue**	19.3	18.0	18.9	19.8	20.8	21.9	90% budget estimate 14-18
RTT-Reserve	1.7	2.6	0.0	0.0	0.0	0.0	
Other Revenues/Transfers	35.0	34.6	35.3	36.0	36.7	37.5	2.0% Growth in 15-18
Total Revenue	165.0	164.9	164.7	167.2	169.7	172.4	
		-0.1	-0.2	2.5	2.5	2.6	\$ Growth
<i>Expenditures</i>							
Personnel Costs	120.9	126.9	131.3	135.9	140.7	145.6	3.5% Annual Growth
Non-Personnel Costs	20.4	19.7	20.3	20.9	21.5	22.2	3.0% Annual Growth
Debt Service	23.0	20.3	20.5	20.1	18.8	19.1	2016/2018(\$10.0) Bond Issues
Total Expenditures	164.3	166.9	172.1	176.9	181.0	186.9	
		2.6	5.2	4.8	4.1	5.9	\$ Growth
Revenue over Exp./Transfers	0.7	(2.0)	(7.4)	(9.7)	(11.3)	(14.5)	\$44.9million shortfall
% of Budget Shortfall	-0.4%	1.2%	4.3%	5.5%	6.2%	7.8%	from 2014 through 2018
RTT Excess Transfer Out	(3.1)						
Available Financial Reserves *	54.5	52.5	45.1	35.3	24.1	9.5	