

NEW CASTLE COUNTY
PROJECTED FINANCIAL STATUS
SEWER FUND (in millions)
FYE 6/30/2013

EXPENDITURES

	% Budget vs. Projected	Budget	Actual 4/30/2013	Projected Y-T-D 6/30/2013	Positive (Negative) Variance	Comments
Salaries	95%	11.6	8.9	11.0	0.6	vacants
Benefits	98%	5.6	4.2	5.5	0.1	healthcare, workers comp, pension
Training/Civic	0%	0.0	0.0	0.0	0.0	activity
Comm/Utilities	98%	20.1	16.4	19.6	0.5	activity
Materials/Supplies	100%	1.1	1.0	1.1	0.0	activity
Contractual Services	94%	4.8	3.7	4.5	0.3	activity
Cross Charges	92%	2.5	2.1	2.3	0.2	activity
Fixed Charges	100%	0.2	0.2	0.2	0.0	activity
Land & Structure	100%	0.0	0.0	0.0	0.0	activity
Equipment	100%	1.6	1.4	1.6	0.0	activity
Debt Service	99%	18.0	17.8	17.9	0.1	debt schedule-new issue
Contingency	0%	0.0	0.0	0.0	0.0	activity
IGS Credits	0%	0.0	0.0	0.0	0.0	activity
Subtotal	97%	65.5	55.7	63.7	1.8	
Gen'l & Admin Credits	100%	6.1	5.1	6.1	0.0	
Total Expenditures	97%	71.6	60.8	69.8	1.8	

REVENUES

	% Budget vs. Projected	Budget	Actual 4/30/2013	Projected Y-T-D 6/30/2013	Positive (Negative) Variance	Comments
Sewer Services-Current	97%	57.8	47.4	56.1	(1.7)	activity
Sewer Services-Delq.	116%	3.2	2.6	3.7	0.5	activity
Sewer Connections	100%	0.1	0.0	0.1	0.0	activity
Septic Haulers	69%	1.3	0.5	0.9	(0.4)	activity
Other Fees	93%	4.2	3.9	3.9	(0.3)	activity
Interest Earnings	94%	1.6	1.2	1.5	(0.1)	cash balances and spending
Sewer Rate Stabilization Reserve	0%	2.2	0.0	0.0	0.0	reserves
Revolving Reimbursement	100%	1.2	0.4	1.2	0.0	scheduled
Total Revenues	94%	71.6	56.0	67.4	(2.0)	

Operating Income(Loss) 0.0 (2.4)

Available Cash Balance 6/30/2012 * 15.1

Operating Income(Loss) (2.4)

Available Cash Balance 6/30/2013* 12.7

***Excludes Rainy Day Reserve(\$13.9 million)**