

Checkbook
Sewer Fund Cash Flow Projections
February-FY 2013
Projected Budget 2015-2018

Sewer Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	15.1	13.8	11.6	8.0	2.6	(4.1)	
<i>Revenues</i>							
Sewer Charges Collection	60.9	61.6	61.9	62.2	62.5	62.8	minimum growth
Other Revenues/Transfers	7.9	9.0	9.1	9.1	9.2	9.3	minimum growth
Total Revenue	68.8	70.6	71.0	71.4	71.7	72.1	
		1.8	0.4	0.4	0.4	0.4	\$ Growth
<i>Expenditures</i>							
Total Personnel Costs	16.5	18.0	18.6	19.3	20.0	20.7	3.5% annual growth
Total Non-Personnel Costs	35.6	35.9	37.0	38.1	39.2	40.4	3.0% annual growth
Debt Service	18.0	18.9	19.0	19.4	19.2	20.3	2016/2018 (\$25) Issues
Total Expenditures	70.1	72.8	74.6	76.8	78.4	81.4	
		2.7	1.8	2.2	1.6	3.0	\$ Growth
Revenue over Expenditures	(1.3)	(2.2)	(3.6)	(5.4)	(6.7)	(9.2)	\$28.4million shortfall 13-18
% of Budget Shortfall	1.9%	3.0%	4.9%	7.1%	8.5%	11.4%	
Available Financial Reserves	13.8	11.6	8.0	2.6	(4.1)	(13.3)	