

Checkbook
Sewer Fund Cash Flow Projections
January-FY 2013
Projected Budget 2014-2018

Sewer Fund (in millions)	2013	2014	2015	2016	2017	2018	Comments
Available Financial Reserves, beginning of period	15.1	14.1	9.9	4.2	(3.2)	(12.0)	
<i>Revenues</i>							
Sewer Charges Collection	61.0	61.5	61.8	62.1	62.4	62.7	minimum growth
Other Revenues/Transfers	8.1	7.9	8.0	8.0	8.1	8.1	minimum growth
Total Revenue	69.1	69.4	69.8	70.1	70.5	70.9	
		0.3	0.4	0.4	0.4	0.4	\$ Growth
<i>Expenditures</i>							
Total Personnel Costs	16.5	17.8	18.4	19.1	19.7	20.4	3.5% annual growth
Total Non-Personnel Costs	35.6	36.9	38.0	39.1	40.3	41.5	3.0% annual growth
Debt Service	18.0	18.9	19.0	19.4	19.2	20.3	2016/2018 (\$25) Issues
Total Expenditures	70.1	73.6	75.4	77.6	79.3	82.3	
		3.5	1.8	2.2	1.6	3.0	\$ Growth
Revenue over Expenditures	(1.0)	(4.2)	(5.7)	(7.5)	(8.8)	(11.4)	\$38.6million shortfall 13-18
% of Budget Shortfall	1.4%	5.7%	7.5%	9.6%	11.0%	13.8%	
Available Financial Reserves	14.1	9.9	4.2	(3.2)	(12.0)	(23.4)	