

**New Castle County**  
**Projected Financial Status**  
**General Fund (In Millions)**  
**Fiscal Year Ending 6/30/2020**

	<b>% Budget vs. Estimated</b>	<b>Budget 4/30/2020</b>	<b>Actual 4/30/2020</b>	<b>Estimated Y-T-D 4/30/2020</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>REVENUES</b>						
Real Estate Taxes	100%	\$133.3	\$132.8	\$133.2	(\$0.1)	Activity
Realty Transfer Tax (RTT)	100%	\$32.5	\$27.7	\$32.5	\$0.0	Activity
<i>Less RTT Reserve</i>		<i>(\$1.6)</i>	<i>\$0.0</i>	<i>(\$1.6)</i>	<i>\$0.0</i>	<i>Activity</i>
Net RTT		\$30.9	\$27.7	\$30.9	\$0.0	
Hotel Tax	65%	\$3.1	\$2.0	\$2.0	(\$1.1)	Activity
Service Charges, Fees, Misc	103%	\$23.4	\$21.0	\$24.1	\$0.8	Property Maint Fines, Deeds, Ins Proceeds and SubReview offset by Sheriff Sales
Licenses and Permits	124%	\$7.5	\$8.1	\$9.3	\$1.8	Bldg Permits
Use of Money and Property	88%	\$5.7	\$4.4	\$5.0	(\$0.7)	Activity
Intergovernmental	108%	\$6.6	\$5.5	\$7.2	\$0.5	Paramedic funding
<b>Total Revenues</b>	<b>101%</b>	<b>\$210.5</b>	<b>\$201.5</b>	<b>\$211.7</b>	<b>\$1.2</b>	

	<b>% Budget vs. Estimated</b>	<b>Budget 4/30/2020</b>	<b>Actual 4/30/2020</b>	<b>Estimated Y-T-D 4/30/2020</b>	<b>Positive (Negative) Variance</b>	<b>Comments</b>
<b>EXPENDITURES</b>						
Salaries and Wages	99%	\$98.4	\$76.6	\$97.4	\$1.0	Activity
Employee Benefits	97%	\$57.7	\$39.2	\$55.7	\$2.0	Activity
Training and Civic Affairs	100%	\$0.6	\$0.3	\$0.6	\$0.0	Activity
Communication and Utilities	100%	\$4.1	\$3.0	\$4.1	\$0.0	Activity
Materials and Supplies	100%	\$7.3	\$3.9	\$7.3	\$0.0	Activity
Contractual Services	100%	\$15.1	\$10.2	\$15.1	\$0.0	Activity
Equipment	100%	\$1.7	\$0.8	\$1.7	\$0.0	Activity
Grants and Fixed Charges	100%	\$16.1	\$12.0	\$16.1	\$0.0	Activity
Contingency	100%	\$1.1	\$0.0	\$1.1	\$0.0	Activity
Cross Charges	100%	\$12.4	\$9.2	\$12.4	\$0.0	Activity
Debt Service	100%	\$21.6	\$21.5	\$21.5	\$0.0	Per Debt Schedule
IGS Credits	100%	(\$20.9)	(\$13.9)	(\$20.9)	\$0.0	Activity
<b>Subtotal</b>	<b>99%</b>	<b>\$215.2</b>	<b>\$162.8</b>	<b>\$212.1</b>	<b>\$3.1</b>	
General and Admin Credits	100%	(\$5.5)	(\$4.1)	(\$5.5)	\$0.0	
<b>Total Expenditures</b>	<b>99%</b>	<b>\$209.7</b>	<b>\$158.7</b>	<b>\$206.6</b>	<b>\$3.1</b>	

Operating Income(Loss)	\$0.8	\$5.1
Transfers Out-Capital	(\$4.7)	(\$4.7) Fleet/IT
Transfers Out-Grants	(\$0.6)	(\$0.6) Grant Funding
Realty Transfer Tax-Reserve Allocated	\$2.0	\$2.0
<b>Net Change After Transfers</b>	<b>(\$2.5)</b>	<b>\$1.8</b>

Tax Stabilization Reserve Allocation FY20	\$0.0	\$0.0
<b>Budget Variance</b>	<b>(\$2.5)</b>	<b>\$1.8</b>

Tax Stabilization Reserve Balance after Allocation 7/1/19*	\$34.7
Net Change After Transfers	\$1.8
PY Purchase Order Cancellations	\$1.1
<b>Tax Stabilization Reserve Balance 6/30/20*</b>	<b>\$37.6</b>

Rainy Day Reserve Contribution FY21	(\$0.5)
<b>Tax Stabilization Reserve Balance 7/1/20*</b>	<b>\$37.2</b>

\*Excludes Rainy Day Reserve (FY20 - \$42.1 million)