

New Castle County
Projected Financial Status
Sewer Fund (In Millions)
Fiscal Year Ending 6/30/2020

REVENUES

| | % Budget vs. Estimated | Budget 3/31/2020 | Actual 3/31/2020 | Estimated Y-T-D 3/31/2020 | Positive (Negative) Variance | Comments |
|---------------------------|---------------------------------------|-----------------------------|-----------------------------|--|---|-----------------|
| Sewer Services-Current | 96% | \$66.9 | \$53.5 | \$64.4 | (\$2.5) | Activity |
| Sewer Services-Delinquent | 113% | \$3.5 | \$4.0 | \$4.0 | \$0.5 | Activity |
| Capital Recovery Fees | 105% | \$6.6 | \$5.4 | \$6.9 | \$0.3 | Activity |
| Other Fees | 107% | \$3.6 | \$3.1 | \$3.8 | \$0.2 | Activity |
| Interest Earnings | 119% | \$1.6 | \$1.6 | \$1.9 | \$0.3 | Activity |
| Total Revenues | 99% | \$82.2 | \$67.6 | \$81.0 | (\$1.2) | |

EXPENDITURES

| | % Budget vs. Estimated | Budget 3/31/2020 | Actual 3/31/2020 | Estimated Y-T-D 3/31/2020 | Positive (Negative) Variance | Comments |
|-----------------------------|---------------------------------------|-----------------------------|-----------------------------|--|---|-------------------|
| Salaries and Wages | 92% | \$14.1 | \$9.2 | \$13.0 | \$1.1 | Activity |
| Employee Benefits | 94% | \$8.5 | \$5.5 | \$8.0 | \$0.5 | Activity |
| Training and Civic Affairs | 100% | \$0.0 | \$0.0 | \$0.0 | \$0.0 | Activity |
| Communication and Utilities | 100% | \$20.1 | \$17.3 | \$20.1 | \$0.0 | Activity |
| Materials and Supplies | 100% | \$1.3 | \$0.7 | \$1.3 | \$0.0 | Activity |
| Contractual Services | 100% | \$5.2 | \$2.2 | \$5.2 | \$0.0 | Activity |
| Equipment | 100% | \$0.3 | \$0.1 | \$0.3 | \$0.0 | Activity |
| Grants and Fixed Charges | 100% | \$0.3 | \$0.3 | \$0.3 | \$0.0 | Activity |
| Land and Structures | 100% | \$0.0 | \$0.0 | \$0.0 | \$0.0 | Activity |
| Contingency | 100% | \$0.1 | \$0.0 | \$0.1 | \$0.0 | Activity |
| Cross Charges | 100% | \$2.7 | \$2.0 | \$2.7 | \$0.0 | Activity |
| Debt Service | 99% | \$26.8 | \$15.9 | \$26.5 | \$0.3 | Per Debt Schedule |
| Subtotal | 98% | \$79.5 | \$53.3 | \$77.6 | \$1.9 | |
| General and Admin Credits | 100% | \$4.0 | \$3.0 | \$4.0 | \$0.0 | |
| Total Expenditures | 98% | \$83.5 | \$56.3 | \$81.6 | \$1.9 | |

| | | |
|--|--------------|---------------|
| Operating Income(Loss) | (\$1.3) | (\$0.6) |
| Transfer Out-Capital | (\$2.8) | (\$2.8) Fleet |
| Capital Project Recovery Fee-Debt Service | \$4.1 | \$4.1 |
| Net Change After Transfers | \$0.0 | \$0.7 |
| Sewer Rate Stabilization Reserve Allocation FY20 | \$0.0 | \$0.0 |
| Budget Variance | \$0.0 | \$0.7 |

| | |
|---|---------------|
| Sewer Rate Stabilization Reserve Balance After Allocation 7/1/2019* | \$16.6 |
| Net Change After Transfers | \$0.7 |
| Prior Year Purchase Order Cancellations | \$0.5 |
| Sewer Rate Stabilization Reserve Balance 6/30/2020 | \$17.7 |

| | |
|---|---------------|
| Rainy Day Reserve Contribution FY21 | (\$0.2) |
| Sewer Rate Stabilization Reserve Balance 7/1/2020* | \$17.5 |

***Excludes Rainy Day Reserve (FY20 - \$16.4 million)**